



Corazon Identifies New High Grade Structure at Santo Domingo, Nicaragua, Drills 1.25 m of 17.47 g/t Gold and Completes Phase One Drill Program

VANCOUVER, BRITISH COLUMBIA--(Marketwire – September 20, 2011) - Corazon Gold Corp. ("Corazon" or the "Company") (OTCBB:RMZFF) (TSX.V:CGW) is pleased to present further encouraging results from the remaining 16 holes of its 29 hole, 4644 metre, Phase One drill program, at the Santo Domingo gold property in Central Nicaragua. The 6.5 km² Santo Domingo concession is situated wholly within B2Gold's La Libertad property, containing the La Libertad mine, and the new Jabali vein discovery, which lies immediately to the south of Corazon's concession.

New Phase One Highlights

- Drilling of newly tested Santo Domingo vein yields 1.25 metres of 17.47 g/t gold and 0.35 metres of 16.81 g/t gold.
- Amparo zone returns 5.75 g/t gold over 2.4 metres including 0.3 metres of 27.5 g/t gold.
- Testing confirms three new zones with high-grade gold mineralization.
- More than 7 km of epithermal veins remain untested for Phase 2 drilling.

A map showing the current drill holes and various vein structures is available at </s/SantoDomingo.asp?ReportID=485037>.

Corazon President, Patrick Brauckmann, commenting on the results stated, "The completion of Phase One drilling at Santo Domingo confirms that gold mineralization is present in the many structures tested. The newly drilled Santo Domingo vein is especially encouraging as evidenced by the high-grade intercepts found in Drill Holes SD-21 and SD-22. These two holes were drilled 600 metres apart along strike, and are the only holes drilled to date in this 1.5 km long structure. The intercept of 27.5 g/t gold encountered at Amparo is also very positive. Phase One drilling has only tested approximately one half of the known veins at Santo Domingo leaving substantial potential for additional discoveries. The results clearly warrant further drilling, and a Phase Two drill program is currently being planned. The Phase Two drilling will step-out from the high-grade intercepts obtained in Phase One, and also begin drilling untested structures on the property, which total approximately 8 km's in combined strike length."

Table 1. Significant Phase One Drill Hole Intercepts

Drill Hole	Vein	Intercept	Interval	Gold (g/t)
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		From	To	Width**	
SD01-11*	El Tigre	30.40	36.50	6.10	3.60
	Incl.	34.40	36.50	2.10	6.57
	Incl.	36.00	36.50	0.50	10.96
SD04-11*	El Tigre	82.20	83.00	0.80	6.27
SD05-11*	Amparo	37.75	38.90	1.15	1.82
SD06-11*	Amparo	68.75	70.50	1.75	4.71
SD09-11*	Las Nubes	130.40	130.55	0.15	7.24
SD10-11*	San Gregorio	42.80	44.40	Encountered Mine Stopes	
	Incl.	44.40	45.10	0.70	2.49
	Incl.	56.60	57.20	0.60	3.67
SD11-11*	San Gregorio	80.70	84.60	Encountered Mine Stopes	
SD12-11*	San Gregorio	108.00	111.60	Encountered Mine Stopes	
	Incl.	113.70	114.70	1.00	4.15
SD13-11*	San Sebastian	72.20	75.70	3.50	3.06
	Incl.	72.20	73.30	1.10	6.11
SD16-11	San Sebastian	78.00	78.75	0.75	2.07
SD17-11	San Sebastian	109.00	115.00	6.00	1.23
SD18-11	San Sebastian	146.55	146.80	0.25	3.27
	Incl.	151.35	153.00	1.65	2.81
SD19-11	Amparo	30.70	33.10	2.40	5.75
	Incl.	32.80	33.10	0.30	27.50
	Incl.	33.10	36.00	Encountered Mine Stopes	
	Incl.	36.00	37.70	1.70	2.30
SD20-11	Amparo	40.70	48.90	8.20	0.88
SD21-11	Sto. Domingo	68.65	69.00	0.35	16.81
	Sto. Domingo	117.60	119.65	2.05	0.22
SD22-11	Sto. Domingo	121.70	122.95	1.25	17.47
SD24-11	San Gregorio	136.90	137.00	0.10	4.57
SD30-11	Dulce Nombre	3.4	4.1	0.7	11.13
SD33-11	El Portillo	79.1	79.4	0.3	7.31
	El Portillo	102.85	104.6	1.75	14.52
	El Portillo	119	123.8	4.8	5.37
	Incl.	119	119.2	0.2	20.13
	Incl.	119.45	119.9	0.45	21
	Incl.	119.9	121.85	2.85	7.89
SD34-11	El Portillo	77	77.2	0.2	15.59

** Interval widths reported are drilled width and may not represent true width

Review of the Phase One results reveal that the veins are dominated by breccia textures containing angular rock fragments enclosed in a quartz-chalcedony matrix. Colloform banded, vuggy, comb-textured, and amethystine quartz are noted locally. Corazon is the first company to drill the concession, and has to date, only probed veins at shallow depths. Broader zones of quartz stockwork, intersected in some of the shallow drill holes, may coalesce at depth into a high-grade coherent feeder structure.

John C. Spurney, M.Sc. Geology is the Qualified Person for the Santo Domingo project, as defined by National Instrument 43-101 ("NI 43-101"), has reviewed and approved the contents of this news release. Quality assurance and quality control procedures include the systematic insertion of blanks, standards and duplicates into all core samples submitted for assay. All samples were bagged and sealed on-site, then securely stored temporarily at Corazon's field office in Santo Domingo prior to transport by company personnel to Inspectorate Exploration & Mining Services Ltd.'s preparation facility in Managua, Nicaragua. From Managua, they were sent via airfreight to Inspectorate's assay laboratory in Richmond, BC, Canada. Samples are analyzed via 30 gram fire assay with AA finish. Silver, base metals, and trace elements are analyzed as part of a multi-element ICP package.

On Behalf of the Board of Directors, Corazon Gold Corp.

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statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.