



Corazon Wins Support of Communities and Adds Three New Concessions in Northern Nicaragua Along Rio Coco River

VANCOUVER, BRITISH COLUMBIA--(Marketwire – April 12, 2012) - Corazon Gold Corp. ("Corazon" or the "Company") (TSXV:CGW)(OTCBB:RMZFF) announces that Nicaragua's Ministry of Energy and Mines ("MEM") and the Autonomous Region of the Northern Atlantic ("RAAN") have granted Corazon three contiguous, 25-year Exploration and Exploitation Concessions located along the Rio Coco River. The three concessions, named Arcosa, Azul and Calcedonia, encompass 30,000 hectares of mineral rights and each concession is home to considerable small-scale placer and hard rock gold mining.

A map of the new concessions can be viewed at: <http://www.corazongold.com/i/maps/CocominaConcessionsUbicacion1m.jpg>

The three new concessions cover a regional play exploring for breccia-hosted, gold-zinc-copper deposits similar to that found historically at Coco Mina. The Coco Mina deposit was explored and partially developed by Rosario Resources and Fresnillo in the mid 1970's and is located 2 kilometers to the south of the new Arcosa concession. The geological environment hosting this deposit is believed to extend northerly into the recently granted concessions where widespread artisanal gold mines are present.

Corazon is developing a regional exploration program consisting of stream sediment surveys and reconnaissance traverses over areas of known gold mineralization. This program also includes an airborne geophysical magnetic/radiometric survey to be completed shortly.

Over the past few months, Corazon has worked closely with the numerous local communities to confirm support for exploration activities, and support has been unequivocal and extremely positive. Patrick Brauckmann, President and CEO of Corazon summarizes the team's feelings, "Corazon is extremely excited to commence exploration in this highly prospective region of Nicaragua. Historical records tell us that we are in an area of Nicaragua that could yield further world-class discoveries. Corazon has demonstrated a very clear commitment to environmental stewardship in Nicaragua and has received widespread recognition for its Community First™ corporate social responsibility (CSR) strategy. Given these factors, both the Government of Nicaragua and the local communities have been strongly supportive of our effort to explore the area."

Corazon is also announcing the signing of, and commitment to, the United Nation's Global Compact. The program's framework has been implemented into the company's core policies and practices to uphold its obligation to sustainability and corporate citizenship.

The UN Global Compact is an internationally recognized strategic platform that allows engagement and collaboration between corporations and the UN in order to align, develop and implement policy in accordance with the UN goals. Global Compact focuses on four main areas, which include the environment, human rights, labour, and anti-corruption. More information can be found at <http://www.unglobalcompact.org/>.

About Corazon

Corazon is a Canadian-based mineral exploration company with its focus on exploration of several precious mineral properties in Nicaragua. New concessions are granted under Nicaragua's mining law for a 25-year period. Concession owners must prove the exploration work has been carried out within a four-year period on the property; otherwise, the Ministry of Energy and Mines may cancel the concession.

On Behalf of the Board of Directors, Corazon Gold Corp.

Patrick Brauckmann,
President and CEO

Disclaimer for Forward-Looking Statements

Statements in this news release that are not historical facts are forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially from those currently anticipated. These forward-looking statements are made as of the date of this news release and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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