

**ALTERNATIVE MONTHLY REPORT FILED PURSUANT TO  
PART 4 OF NATIONAL INSTRUMENT 62-103**

**A. The name and address of the eligible institutional investor:**

Geologic Resource Partners LLC (“Geologic”)  
535 Boylston Street, Boston, MA 02116

**B The net increase or decrease in the number or principal amount of securities and in the eligible institutional investor’s securityholding percentage in the class of securities, since the last report filed by the eligible institutional investor under Part 4 or the early warning requirements.**

Geologic, for its own account and on behalf of client accounts over which it has discretionary trading authority (the “Fund”), held 5,375,000 common shares in the capital of Corazon Gold Corp. (“Corazon”). During the month of November 2011, the Fund sold 537,000 common shares decreasing its holdings to 4,838,000 common shares in the capital of Corazon representing approximately 9.96% of the issued and outstanding shares of Corazon. This represents a decrease of 1.11%

**C. The designation and number or principal amount of securities and the eligible institutional investor’s securityholding percentage in the class of securities at the end of the month for which the report is made.**

See B above.

**D. The designation and number of principal amount of securities and the percentage of outstanding securities referred to in paragraph (c) over which**

**(i) the eligible institutional investor, either alone or together with any joint actors, has ownership and control:**

Nil

**(ii) the eligible institutional investor, either alone or together with any joint actors, has ownership but control is held by other entities other than the eligible institutional investor or any joint actor, and:**

Nil

**(iii) the eligible institutional investor, either alone or together with any joint actors, has exclusive or shared control but does not have ownership:**

Nil

- E. The purpose of the eligible institutional investor and any joint actors in acquiring or disposing of ownership of, or control over, the securities, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:**

Geologic holds these securities for investment purposes and may increase or decrease the investment in these securities depending upon future market conditions.

- F. The general nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the eligible institutional investor, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence resulting in the change in ownership or control giving rise to the report, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities.**

Not applicable.

- G. The names of any joint actors in connection with the disclosure required by this Form:**

Not applicable.

- H. If applicable, a description of any change in any material fact set out in a previous report by the eligible institutional investor under the early warning requirements or Part 4 of National Instrument 62-103 in respect of the reporting issuer's securities:**

Not Applicable.

- I. Statement that the eligible institutional investor is eligible to file reports under Part 4 of National Instrument 62-103 in respect of the Reporting Issuer:**

Geologic is an eligible institutional investor, eligible to file reports under Part 4 of National Instrument 62-103 in respect of the Reporting Issuer.

Dated this 9<sup>th</sup> day of December, 2011.

**GEOLOGIC RESOURCE PARTNERS LLC**

By: "John Kanellitsas"  
Name: John Kanellitsas  
Title: Chief Operating Officer