

## News Release

## **Corazon Grants Stock Options**

<u>Vancouver, B.C. October 7, 2011,</u> Corazon Gold Corp. ("Corazon" or the "Company") (OTCBB:RMZFF) (TSXV - CGW) announces that the Company has granted an aggregate of 2,650,000 stock options to directors, officers and employees of the Company, subject to TSX approval. All of the options have a five year expiry term, will fully vest over an 18-month period and have an exercise price of \$.30 per share.

## About Corazon

Corazon is a Canadian-based mineral exploration company with its focus on exploration of the 650-hectare Santo Domingo property in central Nicaragua. The Santo Domingo property is located 125 kilometres northeast of the capital city of Managua, Nicaragua, and 10 kilometres east of B2Gold Corp.'s La Libertad Mine. Corazon's property is entirely surrounded by B2Gold's concession block and has long been recognized as the original gold discovery in Nicaragua. The Santo Domingo – La Libertad area is a mining friendly jurisdiction, with B2Gold Corp. operating the largest mine (open pit) in the country at La Libertad. Until Corazon initiated work last year, no modern exploration work has been completed on the Santo Domingo property.

On Behalf of the Board of Directors, Corazon Gold Corp.

"Patrick Brauckmann"

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Disclaimer for Forward-Looking Statements

Statements in this news release that are not historical facts are forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially from those currently anticipated. These forward-looking statements are made as of the date of this news release and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.