

May 27, 2011

TSX-V: QIA

QUIA RESOURCES ANNOUNCES GRANT OF STOCK OPTIONS

Toronto, Ontario: Quia Resources Inc (TSX-V: QIA) ("Quia Resources" or the "Company") is pleased to announce that it has granted to Yannis Banks, the Company's CEO incentive stock options for the purchase of a total of 500,000 common shares of the Company at a price of \$0.65 exercisable until May 25, 2016 pursuant to the terms of the Company's stock option plan, with 200,000 options vested immediately and 75,000 options vesting every 6 months thereafter until all 500,000 options are fully vested.

About Quia Resources Inc.

Quia Resources is focused on exploring for gold in the San Lucas Orogenic Gold belt of Colombia, in particular its flagship San Lucas property. Quia's strategy is to focus on Colombia and the San Lucas region since it believes the country and region are geologically prospective and vastly underexplored. Combined with a rapidly improving socio-political environment, Colombia represents a unique opportunity in the global mining landscape for the discovery of new gold deposits. Quia Resources' management has extensive experience in the mining industry in Colombia and South America.

For further information please contact:

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