

September 24th, 2013

TSX-V: QIA

Quia Resources Announces Closing of Private Placement

September 24th, 2013: Toronto, Ontario - Quia Resources Inc. (TSX-V QIA) ("Quia" or the "Company") announce that it closed a non-brokered private placement (the "Offering"), consisting of 70,640,000 Shares ("Shares") for aggregate gross proceeds of \$353,200.

The securities are subject to a four month hold period expiring January 24, 2014.

Canaccord Genuity Corp. and Jones Gable & Co. Ltd., acting as finders, received cash commissions of \$3,600 and \$4,000 respectively, and 720,000 and 800,000 compensation options ("Compensation Options") respectively, each Compensation Option being exercisable into one Share within 24 months of closing at an exercise price of \$0.05.

About Quia Resources Inc.

Quia Resources is a gold exploration Company focused in Colombia and its 100%-owned San Lucas property in the San Lucas gold belt. The San Lucas gold belt is among the least explored and most prospective gold belts in Colombia. Quia is an early-mover into this belt and has established a key property position and a strong base of technical knowledge in the area.

Forward-Looking Statements

This press release contains or refers to forward-looking information, including statements regarding proposed use of proceeds of the Offering, and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry. Forward-looking statements are subject to significant risks and uncertainties, and other factors that could cause actual results to differ materially from expected results. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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