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**FORM 13-502F1**  
**CLASS I REPORTING ISSUERS – PARTICIPATION FEE**

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Reporting Issuer Name: Quia Resources Inc.

Financial year end date used to calculate capitalization: December 31, 2011

**Market value of listed or quoted securities:**

Total number of securities of a class or series outstanding at the issuer's last completed financial year end (see clauses 2.7(a)(ii)(A) and (B) of the Rule) 62,198,164 (i)

Simple average of the closing price of that class or series as of the last trading day of each month of the fiscal year (see clauses 2.7(a)(ii)(A) or (B) of the Rule) \$0.36 (ii)

Market value of class or series (i) X (ii) = \$22,391,339 (A)

(Repeat the above calculation for each class or series of securities of the reporting issuer that was listed or quoted on a marketplace in Canada or the United States of America at the end of the fiscal year)

N/A (B)

**Market value of other securities:**

(See paragraph 2.7(b) of the Rule) (Provide details of how value was determined)

N/A (C)

(Repeat for each class or series of securities to which paragraph 2.7 of the Rule applies)

N/A (D)

**Capitalization**

(Add market value for the last completed fiscal year of all classes and series of securities) (A)+(B)+(C)+(D) **\$ 22,391,339**

**Participation Fee**

(From Appendix A of the Rule, select the participation fee beside the capitalization calculated above) **\$ 960**

**Late Fee, if applicable** (as determined under Section 2.5 of the Rule) **N/A**

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