

JERICO EXPLORATIONS INC.

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Company

Jerico Explorations Inc. (the “Company” or “Jerico”)
#3606 - 833 Seymour Street
Vancouver, British Columbia
V6B 0G4

Item 2: Date of Material Change

November 16, 2021.

Item 3: News Release

A news release, attached herein as Schedule "A", was issued and disseminated via EIN Presswire on November 16, 2021 and subsequently filed on SEDAR at www.sedar.com.

Item 4: Summary of Material Change

See Item 5.1.

Item 5.1: Full Description of Material Change

On November 16, 2021, the Company announced that Nikolai Vassev has resigned as member of the board of directors, Chief Executive Officer and Chief Financial Officer of the Company effective November 16, 2021.

The Company wishes to appoint Binyomin Posen and Yonatan Colman to serve as directors. Mr. Posen has been appointed as Chief Executive Officer and Chief Financial Officer of Jerico, filling the vacancies created by the resignations of Mr. Vassev.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)

Not applicable.

Item 7: Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8: Executive Officer

For additional information with respect to this material change, the following person may be contacted:

Jerico Explorations Inc.

Binyomin Posen

President, Chief Executive Officer, Chief Financial Officer and Director

E: bposen@plazacapital.ca

Item 9: Date of Report

This report is dated as of November 16, 2021.

NEWS RELEASE

Jerico Explorations Inc. Announces Changes to its Board of Directors

TORONTO, Ontario, November 16, 2021 – Jerico Explorations Inc. (“**Jerico**” or the “**Company**”) announces that Nikolai Vassev has resigned as member of the board of directors (the “**Board**”), Chief Executive Officer and Chief Financial Officer of the Company effective November 16, 2021.

The Company wishes to appoint Binyomin Posen and Yonatan Colman to serve as a directors. Mr. Posen has been appointed as Chief Executive Officer and Chief Financial Officer of Jerico, filling the vacancies created by the resignations of Mr. Vassev.

Mr. Binyomin Posen is a Senior Analyst at Plaza Capital Limited, where he focuses on corporate finance, capital markets and helping companies to go public. After three and a half years of studies overseas, he returned to complete his baccalaureate degree in Toronto. Upon graduating (on the Dean's List) he began his career as an analyst at a Toronto boutique investment bank where his role consisted of raising funds for IPOs and RTOs, business development for portfolio companies and client relations.

Mr. Colman is the Director of Leadership Development for NCSY, where he oversees organizational growth through talent development. Yoni consults internationally, building high performing teams with insightful analyses and strategic actions that drive results. Yoni holds a BA in psychology from York University and is completing a MS in Organizational Leadership at Colorado State University Global.

On behalf of the Board of Directors

Nikolai Vassev

President, Chief Executive Officer, Chief Financial Officer and Director

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