Form 51–102F3
Material Change Report

Item 1 Name and Address of Company

JERICO EXPLORATIONS INC. (the "Jerico" or "Company")
Suite 308 – 5600 Andrews Road
Richmond, British Columbia,
Canada, V7E 6N1

Item 2 Date of Material Change

March 11, 2013

Item 3 News Release

The Company disseminated a news release on March 12 2013, through Stockwatch and Market News Publishing.

Item 4 Summary of Material Change

The Company informs that on Monday, March 11, 2013, it received notice from the TSX Venture Exchange that the Corporation's common shares have been suspended from trading effective March 8, 2013, as a result of a Cease Trade Order issued by the British Columbia Securities Commission. The reason for the CTO is the Corporation is delayed in filing its first quarter financial statements, management discussion and analysis, and officer certifications for the first fiscal quarter ended December 31, 2012.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached press release dated March 12, 2013.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, contact:
Greg Poleman, CEO
Tel. 1-832-554-9808

Item 9 Date of Report

March 12, 2013

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Jerico Explorations Inc.

Trading Symbol – JRC: TSXV

(www.jericoexplorations.com)

Jerico Explorations Inc. Issued CTO and Receives Notice of Suspension from Trading

Vancouver, British Columbia: March 12, 2013 – Jerico Explorations Inc. ("**Jerico**" or the "**Corporation**") informs that on Monday, March 11, 2013, it received notice from the TSX Venture Exchange that the Corporation's common shares have been suspended from trading effective March 8, 2013, as a result of a Cease Trade Order issued by the British Columbia Securities Commission. The reason for the CTO is the Corporation is delayed in filing its first quarter financial statements, management discussion and analysis, and officer certifications for the first fiscal quarter ended December 31, 2012 (the "Q1 Materials").

Provided the Corporation is able to complete and file the Q1 Materials in the near future, it will seek a revocation of the CTO and a reinstatement to trading by the Exchange.

ABOUT JERICO:

Jerico is an early stage mineral exploration Corporation incorporated to pursue the acquisition, exploration and, if warranted, the development of mineral resource properties. It was incorporated under the *Canada Business Corporations Act* on February 2, 2004, and has one wholly-owned subsidiary, Jerico Explorations Arizona, Inc., incorporated under the laws of Arizona on September 30, 2005. On August 26, 2005, the Corporation's common shares were listed for trading on the TSXV. Since its inception, the Corporation has been exploring and evaluating its 100% owned mineral property interest, the Harmony Property, which is located in Arizona, USA. By news release dated January 28, 2013, the Corporation announced that due to the recent inactivity on the on Corporation's Harmony Property in the Wallapai Mining District, Mohave County, Arizona, it was necessary to record an impairment of the carrying value of the Harmony Property as at September 30, 2012. As a result of the non-cash loss attributable to the impairment of the value of the Harmony Property, its value is written down to $1.

For more information on Jerico's financial information, refer to its audited financial statements, and notes related thereto, and Management`s Discussion and Analysis for the fiscal year ended September 30, 2012 and its quarterly unaudited financial statements and MD&A for the period ended June 30, 2012, both of which are posted on www.sedar.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

Jerico Explorations Inc.
Greg Poleman, Chief Executive Officer•
1-832-554-9808

CAUTIONARY STATEMENTS:

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. In particular, forward-looking information in this press release includes, but is not limited to, statements with respect to: the completion and timing of the Acquisition; the classification of the Corporation on the TSXV; the obtaining of a sponsor by the Corporation; and the outcome of CLR discussions with the TSXV. The Corporation believes that the expectations reflected in the forward-looking information are reasonable, however there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions; governmental regulation, including environmental regulation; unanticipated operating events or performance; failure to obtain third party consents and approvals, if and when required; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; incorrect assessments of the value of acquisitions; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

This cautionary statement expressly qualifies the forward-looking information contained in this news release. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

Completion of the transaction is subject to a number of conditions, including TSX Venture Exchange acceptance and disinterested Jerico shareholder approval. The transaction cannot close until the required Jerico shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Filing Statement to be prepared in connection with the transaction, any information released or received with respect to the Acquisition may not be accurate or complete and should not be relied upon. Trading in the securities of Jerico should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in polices of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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