Form 51–102F3 Material Change Report

Item 1 Name and Address of Company

JERICO EXPLORATIONS INC. (the "Jerico" or "Company") Suite 308 – 5600 Andrews Road Richmond, British Columbia, Canada, V7E 6N1

Item 2 Date of Material Change

March 5, 2013

Item 3 News Release

The Company disseminated a news release on March 6, 2013, through Stockwatch and Market News Publishing.

Item 4 Summary of Material Change

The Company announced that the Share Exchange Agreement dated effective November 13, 2012 terminated effective as at December 30, 2012. In addition, the Company announced a change in its board of directors consisting of the appointment of Greg Poleman, the Company's current CEO, as a director of the Company to replace Stephen Hall who resigned on February 13, 2013. Alan Stevenson, Pamela Egger, and Greg Poleman now constitute the members of the Board and the audit committee of the Company.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached press release dated March 6, 2013.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, contact: Greg Poleman, CEO Tel. 1-832-554-9808

Item 9 Date of Report

March 8, 2013