



## goodness growth holdings™

### **Goodness Growth Holdings to Complete Non-Brokered Private Placement to Support the Relocation of a Minnesota Dispensary**

MINNEAPOLIS – May 30, 2024 – Goodness Growth Holdings, Inc. ("Goodness Growth" or the "Company") (CSE: GDNS; OTCQX: GDNSF), a cannabis company committed to providing safe access, quality products and great value to its customers, today announced that it plans to complete a non-brokered private placement investment of its subordinate voting shares to help fund the relocation of one of its retail dispensaries in Minnesota.

The Company anticipates an aggregate subscription amount of approximately US \$700,000 in relation to this private placement, priced at a 30-day volume weighted average price (VWAP) as of the day before closing. The Company expects that this transaction will be completed within the next five business days. Proceeds from the transaction will be utilized in connection with a mortgage note which will help secure the relocation of one of its retail dispensaries in Minnesota.

All of the subordinate voting shares issued in connection with this private placement will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation. This news release does not constitute an offer to sell or a solicitation to buy such securities in the United States. The Canadian Securities Exchange ("CSE") has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

### **About Vireo & Goodness Growth**

Vireo (Goodness Growth) was founded as a pioneer in medical cannabis in 2014 and we are fueled by an entrepreneurial drive that sustains our ongoing commitment to serve and delight our key stakeholders, most notably our customers, our employees, our shareholders, our industry collaborators, and the communities in which we live and operate. We work every day to get better and our team prioritizes 1) empowering and supporting strong local market leaders and 2) strategic, prudent capital and human resource allocation. For more information, please visit [www.vireohealth.com](http://www.vireohealth.com).

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