

Darien Business Development Corp. Closes Private Placement

Vancouver, British Columbia--(Newsfile Corp. - November 7, 2017) - Darien Business Development Corp. (TSXV: DBD.H) ("Darien" or the "Company") announces it has closed its previously announced private placement of 6,000,000 units (each, a "Unit") at a price of \$0.10 per Unit for gross proceeds of \$600,000 (the "Offering"). Each Unit consists of one common share of the Company (each, a "Share") and one common share purchase warrant (each, a "Warrant"). Each Warrant entitles the holder to purchase one additional Share at a price of \$0.15 per Share for a period of one year from the date of issue.

The shares proposed to be issued under the Offering will be subject to a four month hold period from the date of issuance in accordance with applicable securities laws.

The proceeds of the Offering will be used to satisfy the costs of pursuing a new business, to retire corporate indebtedness (of which \$112,018 relates to amounts owed to a director and officer of the Company) and working capital purposes. The Company did not pay any finders fees under the Offering.

For more information please contact:

Darien Business Development Corp.

Gunther Roehlig, CEO

T: +604- 683-0911

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.