

DARIEN BUSINESS DEVELOPMENT CORP.
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For Immediate Release

TSX Venture: DBD.H

Darien Business Development Corp. Announces Private Placement

Vancouver, BC, October 16, 2017 – Darien Business Development Corp. ("Darien" or the "Company") (TSX-V: DBD.H) announces a proposed private placement of up to 6,000,000 units (each, a "Unit") at a price of \$0.10 per Unit for gross proceeds of up to \$600,000 (the "Offering"). Each Unit will consist of one common share of the Company (each, a "Share") and one common share purchase warrant (each, a "Warrant"). Each Warrant will entitle the holder to purchase one additional Share at a price of \$0.15 per Share for a period of one year from the date of issue.

The shares proposed to be issued under the Offering will be subject to a four month hold period from the date of issuance in accordance with applicable securities laws.

The proceeds of the Offering will be used to satisfy the costs of pursuing a new business, to retire corporate indebtedness and working capital purposes. The Company does not anticipate that it will pay any finders fees under the Offering.

The Offering is subject to the prior approval of the TSX Venture Exchange.

For more information please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.