

DYNAMIC OIL & GAS EXPLORATION INC.

Suite 200 – 550 Denman Street
Vancouver, British Columbia V6G 3H1

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general meeting (the “**Meeting**”) of the shareholders of **Dynamic Oil & Gas Exploration Inc.** (the “**Company**”) will be held at Suite 880 – 580 Hornby Street, Vancouver, BC, V6C 3B6 on **Monday, May 2, 2016 at 11:00 a.m. (Vancouver, British Columbia time)**. At the Meeting, the shareholders will receive the financial statements for the year ended December 31, 2014, together with the auditor’s report thereon, and consider resolutions to:

1. to receive the audited financial statements of the Company for the financial year ended December 31, 2014 together with the auditor’s report thereon
2. to fix the number of directors at three (3);
3. to elect directors for the ensuing year;
4. to appoint MNP LLP, Certified Public Accountants, as auditor of the Company for the ensuing year and to authorize the directors to fix their remuneration;
5. to consider and, if thought fit, to pass an ordinary resolution approving the consolidation of the issued and outstanding common shares of the Company on the basis of one (1) post-consolidation share for every fifteen (15) pre-consolidation shares, as more fully described in the information circular accompanying this notice;
6. to transact such further or other business as may properly come before the meeting and any adjournments thereof.

All shareholders are entitled to attend and vote at the Meeting in person or by proxy. The Board of Directors (the “**Board**”) requests that all shareholders who will not be attending the Meeting in person read, date and sign the accompanying proxy and deliver it to Computershare Investor Services Inc. (“**Computershare**”). If a shareholder does not deliver a proxy to Computershare, Attention: Proxy Department, 100 University Avenue, 9th Floor, Toronto, Ontario, M5J 2Y1, by 11:00 a.m. (Vancouver, British Columbia time) on **Thursday, April 28, 2016** (or before 48 hours, excluding Saturdays, Sundays and holidays before any adjournment of the meeting at which the proxy is to be used) then the shareholder will not be entitled to vote at the Meeting by proxy. Only shareholders of record at the close of business on **Monday, March 28, 2016** will be entitled to vote at the Meeting.

An information circular and a form of proxy accompany this notice.

DATED at Vancouver, British Columbia, the 28th day of March, 2016.

ON BEHALF OF THE BOARD

(signed) Gunther Roehlig

Gunther Roehlig
President and Chief Executive Officer