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TSXV-NEX Trading Symbol: DIL.H

FOR IMMEDIATE RELEASE

DIGIFONICA SIGNS LETTER OF INTENT TO ACQUIRE BIDCACTUS INTERNET-BASED AUCTION BUSINESS

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Vancouver, B.C., April 30, 2012 - Digifonica International Inc. (TSXV-NEX: DIL.H, the “Company” or “Digifonica”) is pleased to announce that it has entered into a non-binding letter of intent dated April 24, 2012 to acquire from BidCactus, LLC (“BidCactus”) through an off-shore subsidiary to be incorporated, substantially all of the assets and certain of the liabilities of BidCactus (the “BidCactus Assets”).

Digifonica has 35,829,143 common shares issued and outstanding, and warrants to purchase up to 32,860,000 common shares at Cdn\$0.10 each expiring on December 14, 2012 (the “Warrants”), which if exercised would increase the number of issued shares to 68,689,143.

To acquire the BidCactus Assets, Digifonica will issue to BidCactus 25,000,000 shares of the Company. A finder’s fee of 500,000 shares is payable in respect of the transaction.

About BidCactus & Michael Staw

BidCactus is a Delaware company that was formed in 2009 by Michael Staw, founder and former CEO of RealTime Gaming. BidCactus operates a “penny-auction” website at www.BidCactus.com.

Prior to founding RealTime Gaming, Mr. Staw served as one of the founders of Pixel Technologies, a high-end developer of games and educational products. His extensive background also includes positions as a software engineer at Microsoft and Head of User Interface in a Division at Lotus Development. In his career, either he or teams that he has led have developed over 250 products.

Leveraging his extensive background in consumer experience and scalable systems, his team built the software platform for the BidCactus penny auction business from the ground up with private funding. The BidCactus team now consists of 16 full time employees that work in 4 separate departments; Technology, Customer Support, Bookkeeping and Marketing.

Users of the website purchase the right to place bids on items put up for auction. Each bid increases the current bid on the auction by \$0.01 but reduces the number of available bids in a user's account. This incremental bidding allows participants to purchase items won in an auction for a fraction of the retail cost. The website is available to residents in the United States and Canada.

Brokered Private Placement Financing

Digifonica plans to undertake a brokered private placement financing (the "Financing") to raise gross proceeds of up to \$5 million by the issuance of up to 12.5 million units at Cdn\$0.40 per unit, each unit consisting of one common share of the Company and one half of one warrant, each full warrant entitling the holder to buy one additional common share of the Company for Cdn\$0.75 for a period of two years from Closing. The proceeds of the Financing will provide working capital to progress the BidCactus business.

New Management, Directors, and Name Change

Concurrent with the closing of the transaction:

- Michael Staw will be appointed as a director, President & CEO of the Company.
- Mr. Robert Russell will be appointed as a director of the Company.
- Mr. Daniel Schultz will be appointed as director of the Company.
- Mr. Ken Kennedy will be appointed as COO of the Company.
- The Company will change its name and effect a corporate continuance to the Province of British Columbia.

Information regarding Messrs. Russell and Schultz and Kennedy is as follows.

Ken Kennedy: Mr. Kennedy has more than thirty years of financial service experience, having served in senior roles with Deutsche Bank, Salomon Brothers and Swiss Bank Corp. He served as Managing Director and Global Head of Securities Operations for Deutsche Bank AG from 2004-2007 and CIO and Head of Global Securities Services from 2001-2004, where he led the sale and integration of the business to State Street Bank and Trust Co. Prior to this role, he served as COO for Deutsche Bank AG Technology and Operations in both London and New York from 1996-2000. Before joining BidCactus, he was the founder and managing partner at Weddington Partners, a private equity investment partnership. He has significant expertise in operations, Accounting and Technology, while specializing in divestitures, merger and acquisitions integrations, off/near shoring, branding/marketing and capital raising.

Daniel Schultz: Mr. Schultz is a serial entrepreneur and strategic executive. Since 1983, he has founded and built more than a half a dozen companies and successfully brought

them to exit. A consummate sales and marketing executive, his wide range of products have included online software and entertainment, cleaning services, Far East imports, inventory salvage, furniture, and food services. In 1985, Mr. Schultz was named as one of the top five *America's College Entrepreneurs*, by *Business Week Magazine*.

Robert Russell: Mr. Russell is a seasoned executive with over 25 years of experience as a director and/or officer of public and private enterprises. He is a graduate of the Executive Program at Yale University School of Management. Most recently, Mr. Russell served as the CEO in Residence at the University of Strathclyde in Glasgow, Scotland. Mr. Russell has also served as the CEO at ITA Holdings (NASDAQ:ITAH) a holding company for import/export technology, Ravisent Technologies Inc. (NASDAQ:RVST) a software and intellectual property licensing company, Axeda Corp., a cloud-based service and software company, and Thomson Learning, a division of The Thomson Corporation, an information business and solutions company.

Conditions

Completion of the transaction is subject to a number of conditions, including without limitation, completion of satisfactory technical and legal due diligence, TSX Venture Exchange approval, and DigiFonica and BidCactus shareholders' approval. The transaction cannot close until the required approvals are obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of DigiFonica should be considered highly speculative.

ON BEHALF OF THE BOARD OF DIRECTORS DIGIFONICA INTERNATIONAL INC.

"Gunther Roehlig"

Gunther Roehlig,
President & CEO

For further information, please contact Gunther Roehlig, President & CEO, at 604-683-0911 (email: groehlig@shaw.ca).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has in any way passed upon the merits of the transaction or approved or disapproved the contents of this news release. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Information Relating to the United States

This news release does not constitute an offer of securities for sale in the United States. The securities being offered have not been, nor will be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from U.S. registration requirements.