

**FOR IMMEDIATE RELEASE**

## **Bird River Resources Announces Sale of High Point Oil Inc.**

**October 5, 2020** Winnipeg, MB – **Bird River Resources Inc. (CSE:BDR)** (the “Company”) is pleased to announce that its sale of 100% of the Company’s shareholdings in High Point Oil Inc. (“HPO”) under a share purchase agreement (the “Share Purchase”) with an arms-length party (the “Acquiror”, and with the Company, the “Parties”) has closed, as initially disclosed in the Company’s news release of August 4, 2020.

Under the terms of the Share Purchase, the Acquiror paid the Company \$90,000 CAD to acquire:

- 100% of the Company’s shareholdings in HPO;
- HPO’s accounts payable and debts owed to the Company; and
- the Company’s interest in three wells operated by HPO.

The Parties have agreed to make an adjustment within 30 days of today’s closing, of the net revenue, earned by HPO from September 1<sup>st</sup> to October 2<sup>nd</sup>, 2020. It is anticipated to be an additional \$69,948.10, which will leave Bird River Resources Inc., with approximately \$260,217.78 following the Share Purchase closing.

The Company received shareholder approval for the sale of HPO at its Annual and Special Meeting held on September 25, 2020.

### **About Bird River Resources Inc.**

Established in 1958, Bird River Resources Inc. is a Winnipeg, Manitoba based diversified resource company which holds minority interests in producing oil and gas wells in southwestern Manitoba. The company also holds a net royalty smelter (NSR) interest in a platinum palladium property in the Bird River Sill area of northeastern Manitoba near the Ontario border. Additional information on the Company is available at the Canadian Securities Exchange <https://www.thecse.com/> and at [sedar.com](https://www.sedar.com).

### **For further information, contact:**

Jon Bridgman, CEO  
Bird River Resources Inc.  
Tel: 204-589-2848  
Email: [jonbirdriver@gmail.com](mailto:jonbirdriver@gmail.com)

*This news release is for information purposes only and no statement herein should be considered an offer or a solicitation of an offer for the purchase or sale of any securities and may contain forward looking statements that are based upon current expectations or beliefs as well as a number of assumptions about future events and words such as may, should, could, will, expect, anticipate, estimate, believe, intend, project should not be taken out of context. NEITHER THE CSE NOR ITS MARKET REGULATOR (AS THAT TERM IS DEFINED IN THE POLICIES OF THE CSE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS PRESS RELEASE.*