



Bird River Resources Inc.
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NEWS RELEASE

Bird River Resources Acquires High Point Oil of Alberta

Winnipeg, Manitoba, February 12, 2018 – Bird River Resources Inc. (CSE: BDR) (“**Bird River**” or the “**Company**”) is pleased to announce that it has entered into a definitive agreement with the owners of High Point Oil Inc. (“**High Point**”) of Calgary, Alberta to acquire all of the issued capital of High Point by way of a share exchange of common shares (the “**Acquisition**”). Pursuant to the share exchange agreement dated February 9, 2018 (the “**Share Exchange Agreement**”) among the Company, High Point, and the shareholders of High Point, the Company acquired all of the issued and outstanding shares of High Point (the “**Purchased Shares**”). In consideration for the Purchased Shares, Bird River issued to the shareholders of High Point (the “**High Point Shareholders**”) an aggregate of 55,172,124 common shares at a deemed value of \$0.10 per common share. The Acquisition is an arm’s length transaction and High Point has become a wholly-owned subsidiary of Bird River. The share exchange does not constitute or result in a “reverse takeover” of Bird River, nor does it result in a new controlling shareholder group.

Jon Bridgman, CEO of Bird River commented, “Bird River Resources in recent years has considered pursuing oil and gas opportunities in Alberta with a highly experienced oil and gas corporate partner. We believe that High Point fits the bill perfectly.”

Ty Pfeifer, President of High Point commented, “this transaction will allow High Point to ramp up its expansion to meet the Company’s business plan objectives”.

Finders’ Fees

Bird River engaged First Republic Capital Corporation (“FRCC”) to act as its financial advisor in connection with one or more possible transactions, including any financings, joint venture, merger, or other business combination. In this capacity, FRCC assisted Bird River in the analysis and review of the Acquisition. Accordingly, the Company paid an M&A fee of 5% of the transaction value of the Acquisition payable on closing by the issuance of 2,728,776 common shares.

About High Point Oil Inc.

High Point Oil Inc. is a private Alberta company specializing in the exploration and development of conventional light oil reserves in an area of focus characterized by extensive infrastructure and product markets. High Point has acquired and interpreted approximately 170 square miles of contiguous 3D seismic in its’ area of focus. Predicated upon these interpreted results, the company has acquired prospective lands and mineral leases and will initiate a drilling program in the first quarter of 2018.

About Bird River Resources Inc.

Bird River Resources Inc. is a Winnipeg, Manitoba based resource exploration company which focuses on oil and gas exploration opportunities in southwestern Manitoba. The Company presently holds a 5% gross and a 4% net participation in 12 oil wells of which 10 are producing. The common shares of the Company trade on the Canadian Securities Exchange under the symbol BDR.

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