



**Bird River Resources Inc.**  
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## **NEWS RELEASE**

### **Bird River Provides Progress Report on Blockchain Research and Increase in Total Financing**

Winnipeg, Manitoba, January 19, 2017 – Bird River Resources Inc. (CSE: BDR) (“**Bird River**” or the “**Company**”) is pleased to provide an update on the blockchain technology research and development (R&D) being conducted for the Company, which was previously announced December 12, 2017. The objective of the R&D was the exploration of proprietary asset management platforms utilizing blockchain technology to be developed for Bird River for the resource industries. After initial study, it has been determined to narrow our focus into one software application specifically designed for the oil and gas industry. The Company expects to provide results of the test trials by March 2018.

The Company expects to announce its proposed 2018 oil drilling program by the end of February 2018, at which time details will be provided on the number of wells and the specific targets to be drilled.

On December 29, 2017 the Company announced the closing of the second tranche of the non-brokered private placement announced on December 8, 2017. Together with the first tranche, the Company issued a total of 35,055,000 Units and 8,067,000 FT shares for total gross proceeds of \$4,554,210. Subsequently the Company discovered that an additional 1,900,000 Units for consideration of \$190,000 was not included in the second closing in error. This issuance in turn increased the total issuance to 36,955,000 Units. There was no change in the total FT common shares issued. The total gross proceeds raised increased to \$4,744,210.

#### **About Bird River Resources Inc.**

Bird River Resources Inc. is a Winnipeg, Manitoba based resource exploration company which focuses on oil and gas exploration opportunities in southwestern Manitoba. The Company presently holds a 5% gross and a 4% net participation in 12 oil wells of which 10 are producing. The common shares of the Company trade on the Canadian Securities Exchange under the symbol BDR.

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