

**FORM 51-101F1**  
**STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION,**  
**BIRD RIVER RESOURCES INC. (“the Company”)**

**PART 1 DATE OF STATEMENT**

The date of this statement is October 27, 2011. The effective date of the information provided in this statement is July 31, 2011. Any monetary amounts are stated in Canadian dollars.

**PART 2 DISCLOSURE OF RESERVES DATA**

Not applicable

**PART 3 PRICING AND ASSUMPTIONS**

Not applicable

**PART 4 RECONCILIATION OF CHANGES IN RESERVES AND FUTURE NET REVENUE**

Not applicable

**PART 5 ADDITIONAL INFORMATION RELATING TO RESERVES DATA**

Not applicable

**PART 6 OTHER OIL AND GAS INFORMATION**

**Item 6.1 Oil and Gas Properties and Wells**

On March 6, 2009 the Bird River Resources purchased interests in two wells each having a 5% gross (4% net) JV Limited partnership from Antler River Resources Ltd., a private company and the General Partner in a horizontal well at 2-29-28W1 and a vertical well at 6-13-7-29W1 for an initial payment of \$35,000.00 and a final completion payment of \$12,671.07.

On December 1, 2009 the Bird River Resources purchased from Antler River Resources the General Partner a 5% gross (4% net) JV Limited Partnership in a vertical well at 14-15-8-28W1 for a cost of \$20,000.

On September 16, 2010 the Bird River Resources purchased a 5% gross (4% net) JV limited Partnership from Antler River Resources the General Partner in an oil well at 13-15-8-28 for \$50,000.

On February 3, 2011 the Bird River Resources purchased a 5% gross (4% net) JV limited Partnership from Antler River Resources, (a private company) in horizontal 11-26-1- 28 for \$59,000. The operator of the well is Atikwa Resources Inc. (a public company).

Bird River Resources has invested in five lease holdings as follows:

- (i) Southwest and Northwest 23-1-28, 25% owned with a three-year lease term.
- (ii) Northeast quarter 14-4-22, 100% owned with a five-year lease term.
- (iii) Northeast quarter 17-1-27, 25% owned with a three-year lease term.
- (iv) Northeast quarter 23-1-28, 25% owned with a three-year lease term.
- (v) Northeast quarter 30-1-27, 25% owned with a three-year lease term.

## **Item 6.2 Properties with No Attributed Reserves**

The company has invested in five lease holdings as follows:

- (i) Southwest and Northwest 23-1-28, 25% owned with a three-year lease term.
- (ii) Northeast quarter 14-4-22, 100% owned with a five-year lease term.
- (iii) Northeast quarter 17-1-27, 25% owned with a three-year lease term.
- (iv) Northeast quarter 23-1-28, 25% owned with a three-year lease term.
- (v) Northeast quarter 30-1-27, 25% owned with a three-year lease term.

See item 6.1 of this report

## **Item 6.3 Forward Contracts**

The Company had no forward sales contracts in place as at July 31, 2011.

## **Item 6.4 Additional information Concerning Abandonment and Reclamation Costs**

Not applicable

## **Item 6.5 Tax Horizon**

The Company had no taxes payable for the year ending July 31, 2011 and does not expect to be taxable in the near future due to preproduction and capitalized costs that will be available for income tax deduction purposes

## **Item 6.6 Costs Incurred**

Refer to Item 6.1 of this report

## **Item 6.7 Exploration and Development Activities**

Since March 6, 2009 the Company has entered into four Joint Venture Agreements with Antler River Resources. Under the agreements Bird River Resources and Antler River Resources have agreed to partner up to 50/50 on the acquisition of any newly acquired leases that may drilled in the future. To date the JV Partners have acquired four leases of which Bird River Resources' portion is 25%. Additionally, the Company holds a 100% interest in an oil and gas lease acquired at a Manitoba Government auction February 16, 2011.

The Company was not a driller nor an operator, nor a general partner of any oil property to this date and was only a small JV limited partner in the amounts of 5% gross (4% net) on each well.

## **Item 6.8 Net Production Estimates for Proven and Probable reserves**

Not Applicable

## **Item 6.9 Production History**

Not applicable