

FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company:**

First Tellurium Corp.
381 – 1440 Garden Place
Delta, BC V4M 3Z2

2. **Date of Material Change:**

November 14, 2024

3. **Press Release:**

A News Release dated and issued on November 14, 2024 at Vancouver, BC, through The News Wire and SEDAR.

4. **Summary of Material Change:**

First Tellurium Completes Acquisition of 75% Interest in PyroDelta Energy

5. **Full Description of Material Change:**

See news release, a copy of which is attached hereto

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 Continuous Disclosure Obligations:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Tyrone Docherty, President and CEO
Telephone: (604) 789-5653

9. **Date of Report:**

November 14, 2024

NEWS >>>

First Tellurium Completes Acquisition of 75% Interest in PyroDelta Energy

With potential applications of PyroDelta’s thermoelectric generator growing, First Tellurium lays the groundwork for a range of new opportunities going forward.

Vancouver, BC, Canada, November 14, 2024 – First Tellurium Corp. (CSE: **FTEL**, OTC: **FSTTF**) reports the Company has submitted its final payment to Michael Abdelmaseh to acquire a 75% interest in First Tellurium’s subsidiary PyroDelta Energy Corp. First Tellurium had committed in [May, 2024](#) to acquire its interest from Mr. Abdelmaseh, PyroDelta’s Chief Engineer and inventor of PyroDelta’s next-generation, tellurium-based thermoelectric generator. More information about the device can be found on the [PyroDelta website](#) and in various First Tellurium [news releases](#) from 2023 and 2024.

“This is a major step for our company, and it provides important diversification within the critical metals sector,” said First Tellurium President and CEO Tyrone Docherty. “Based on the results PyroDelta has achieved to date, and the many inquiries we have received from potential users of the device, we believe this will open up many new markets and opportunities for us.”

As reported throughout 2023 and 2024, the thermoelectric generator has demonstrated potential to provide clean, silent and renewable power for a range of industries, including the [automotive, recreational and emergency energy](#), agricultural and solar energy sectors. PyroDelta is currently focused on bringing generators to the automotive and emergency/recreational markets while exploring other applications with potential purchasers and users.

In a [recent interview](#) with the Canadian Securities Exchange as part of its Summit on Responsible Investment series, Mr. Docherty met with the CSE’s Anna Serin and reviewed the various opportunities under development by First Tellurium, including its tellurium and precious metals [properties](#), its association with the [Salmon Gold initiative](#) and RESOLVE, and the thermoelectric generator. The segment focusing on the thermoelectric generator starts at 17:40 of the interview. First Tellurium invites investors and shareholders to view the full video to help understand the Company’s strategy going forward in 2025 and beyond.

“I’m grateful to Anna and the CSE for the chance to help investors understand the multiple opportunities we’re pursuing,” said Docherty. “I believe we’ve reached an important crossroads for First Tellurium, and this interview presented a great opportunity to cover a lot of crucial ground about how we’re diversifying and planning to grow.”

Further information about First Tellurium is available in the [latest presentation](#), posted today on the Company’s website.

About First Tellurium Corp.

First Tellurium's unique business model is to generate revenue and value through mineral discovery, project development, project generation and development of tellurium-based technologies.

First Tellurium is listed on the Canadian Stock Exchange under the symbol "FTEL" and on the OTC under the symbol "FSTTF". Further information about FTEL and its projects can be found at www.firsttellurium.com.

On behalf of the board of directors of
First Tellurium Corp.

"Tyrone Docherty"

Tyrone Docherty
President and CEO

For further information please contact:

Tyrone Docherty

604.789.5653

tyrone@firsttellurium.com

X/Twitter:

<https://twitter.com/TelluriumCorp>

Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.