

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

1. **Name and Address of Company:**

First Tellurium Corp.  
381 – 1440 Garden Place  
Delta, BC V4M 3Z2

2. **Date of Material Change:**

August 28, 2024

3. **Press Release:**

A News Release dated and issued on August 28, 2024 at Vancouver, BC, through The News Wire and SEDAR.

4. **Summary of Material Change:**

First Tellurium Receives Interpretation of Data from Induced Polarization Survey at Deer Horn

5. **Full Description of Material Change:**

See news release, a copy of which is attached hereto

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 Continuous Disclosure Obligations:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Tyrone Docherty, President and CEO  
Telephone: (604) 789-5653

9. **Date of Report:**

August 28, 2024

## NEWS >>>

### **First Tellurium Receives Interpretation of Data from Induced Polarization Survey at Deer Horn**

First Tellurium QP preparing summary report.

**Vancouver, BC, Canada, August 28, 2024** – First Tellurium Corp. (CSE: **FTEL**, OTC: **FSTTF**), reports that, further to its June 27, 2024 [news release](#), the Company has received interpretive data from Campbell & Walker Geophysics regarding First Tellurium’s 2023 Induced Polarization geophysical survey at the Deer Horn Property in West Central British Columbia. Dr. Lee Groat, the Company’s QP and advisor, is now preparing a summary report for presentation to the Company.

“This is important data for us,” said First Tellurium President and CEO Tyrone Docherty. “The objective of the interpretation is to help us better understand the size and dynamics of the mineralized zone, which has expanded significantly over the past two years, and give us additional guidance for our next round of exploration at Deer Horn.”

Exploration at Deer Horn in 2023 expanded the known mineralized zone to approximately 17.5 square kilometers with a growing copper porphyry and high-grade Au-Ag-Te. This work also confirmed a crucial structural connection between the property’s Pond copper porphyry and gold-silver-tellurium systems. Further information about the 2023 program can be found in the Company’s news releases dated [August 16](#), [August 31](#), [October 4](#) and [November 6](#), 2023.

#### **Interview with the CSE**

First Tellurium also announces that the Canadian Stock Exchange (CSE) is conducting an interview today with Mr. Docherty to provide an update of the Company’s activities. The interview will be aired in a few weeks, and the date and time will be announced when available.

#### **About First Tellurium Corp.**

First Tellurium’s unique business model is to generate revenue and value through mineral discovery, project development, project generation and development of tellurium-based technologies.

First Tellurium proudly adheres to, and supports, the principles and rights set out in the United Nations Declaration on the Rights of Indigenous Peoples and in particular the fundamental proposition of free, prior and informed consent. First Tellurium is listed on the Canadian Stock Exchange under the symbol “FTEL” and on the OTC under the symbol “FSTTF”. Further information about FTEL and its projects can be found on [www.firsttellurium.com](http://www.firsttellurium.com).

On behalf of the board of directors of  
First Tellurium Corp.

"Tyrone Docherty"

Tyrone Docherty  
President and CEO

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***Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.***

***Forward-looking information***

*All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.*