

NEWS >>>

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First Tellurium Announces Amendment to Private Placement

Offering will increase by up to 1,000,000 Units

Vancouver, BC, Canada, August 26, 2024 – First Tellurium Corp. (CSE: **FTEL**, OTC: **FSTTF**) reports that it amended the terms of its non-brokered private placement (see news release dated July 11, 2024 and July 17, 2024) to up to 14,000,000 units (the “Units”) at a price of \$0.11 for gross proceeds of up to \$1,540,000. Each Unit will consist of one common share and one-half of one warrant (each whole warrant a “Warrant”), exercisable for a period of two years at \$0.15 per Warrant.

Concurrent with the sale of Units, the Company will also raise up to \$1,400,000 through the sale of up to 10,000,000 flow-through common shares at a price of \$0.14 per flow-through share.

The Company may pay a finder’s fee consisting of cash, shares and/or warrants to eligible finders as permitted under applicable securities laws and CSE policies. Proceeds arising from the sale of Flow-Through shares will be utilized for exploration expenditures on its Deerhorn Property. Proceeds arising from the sale of Units will be utilized for exploration on the Colorado Klondike Property and for unallocated working capital.

About First Tellurium Corp.

First Tellurium’s unique business model is to generate revenue and value through mineral discovery, project development, project generation and development of tellurium-based technologies.

First Tellurium proudly adheres to, and supports, the principles and rights set out in the United Nations Declaration on the Rights of Indigenous Peoples and in particular the fundamental proposition of free, prior and informed consent. First Tellurium is listed on the Canadian Stock Exchange under the symbol “FTEL” and on the OTC under the symbol “FSTTF”. Further information about FTEL and its projects can be found on www.firsttellurium.com.

On behalf of the board of directors of
First Tellurium Corp.

“Tyrone Docherty”

Tyrone Docherty
President and CEO

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Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company’s control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.