

FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company:**

First Tellurium Corp.
381 – 1440 Garden Place
Delta, BC V4M 3Z2

2. **Date of Material Change:**

June 27, 2024

3. **Press Release:**

A News Release dated and issued on June 27, 2024 at Vancouver, BC, through The News Wire and SEDAR.

4. **Summary of Material Change:**

First Tellurium Interpreting IP Survey Data in Preparation for 2024 Exploration Program at Deer Horn Project

5. **Full Description of Material Change:**

See news release, a copy of which is attached hereto

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 Continuous Disclosure Obligations:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Tyrone Docherty, President and CEO
Telephone: (604) 789-5653

9. **Date of Report:**

June 27, 2024

NEWS >>>

First Tellurium Interpreting IP Survey Data in Preparation for 2024 Exploration Program at Deer Horn Project

Interpreted data expected to provide guidance and targets for planned exploration, including drilling.

Vancouver, BC, Canada, June 27, 2024 – First Tellurium Corp. (CSE: **FTEL**, OTC: **FSTTF**), reports it has contracted with Campbell & Walker Geophysics to interpret data from First Tellurium’s 2023 Induced Polarization geophysical survey at the Deer Horn Property in West Central British Columbia.

The objective of the interpretation is to provide additional guidance for planned exploration at Deer Horn, including drilling, for the 2024 season.

“For much of 2024, we have focused on setting up manufacturing for the PyroDelta thermoelectric device,” said First Tellurium President and CEO Tyrone Docherty. “With that process moving into the hands of the very capable RESOLVE ngo (as reported [June 5](#) and [June 25](#)), we are refocusing on advancing the Deer Horn Project.”

Exploration at Deer Horn in 2023 expanded the mineralized zone to approximately 17.5 square kilometers with a growing copper porphyry and high-grade Au-Ag-Te. This work also confirmed a crucial structural connection between the property’s Pond copper porphyry and gold-silver-tellurium systems. Further information about the 2023 program can be found in the Company’s news releases dated [August 16](#), [August 31](#), [October 4](#) and [November 6](#), 2023.

Campbell & Walker Geophysics is located at 16 Forth Street, Edinburgh, ML EH1 3LH, Scotland.

About First Tellurium Corp.

First Tellurium’s unique business model is to generate revenue and value through mineral discovery, project development, project generation and development of tellurium-based technologies.

First Tellurium proudly adheres to, and supports, the principles and rights set out in the United Nations Declaration on the Rights of Indigenous Peoples and in particular the fundamental proposition of free, prior and informed consent. First Tellurium is listed on the Canadian Stock Exchange under the symbol “FTEL” and on the OTC under the symbol “FSTTF”. Further information about FTEL and its projects can be found on www.firsttellurium.com.

On behalf of the board of directors of
First Tellurium Corp.

"Tyrone Docherty"

Tyrone Docherty
President and CEO

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Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.