

FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company:**

First Tellurium Corp.
381 – 1440 Garden Place
Delta, BC V4M 3Z2

2. **Date of Material Change:**

June 25, 2024

3. **Press Release:**

A News Release dated and issued on June 25, 2024 at Vancouver, BC, through The News Wire and SEDAR.

4. **Summary of Material Change:**

First Tellurium Provides Further Information about RESOLVE and its Role in Advancing New Thermoelectric Generator

5. **Full Description of Material Change:**

See news release, a copy of which is attached hereto

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 Continuous Disclosure Obligations:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Tyrone Docherty, President and CEO
Telephone: (604) 789-5653

9. **Date of Report:**

June 25, 2024

NEWS >>>

First Tellurium Provides Further Information about RESOLVE and its Role in Advancing New Thermoelectric Generator

A leading NGO, RESOLVE works with governments and industry leaders to resolve a wide range of social and environmental issues.

Vancouver, BC, Canada, June 25, 2024 – Further to recent news about its joint venture with Non-Governmental Organization (NGO) [RESOLVE, Inc.](#) of Washington, DC, First Tellurium Corp. (CSE: **FTEL**, OTC: **FSTTF**), has provided additional information about the organization to help shareholders understand the significance of the agreement and why management believes RESOLVE will provide value to the Company going forward.

Under a Memorandum of Understanding (MOU) [reported May 30](#), 2024, RESOLVE will secure up to approximately US\$29 million (CDN\$39.5 million) in funding for manufacturing and marketing of the PyroDelta thermoelectric device. RESOLVE and [PyroDelta Inc.](#), in which First Tellurium currently holds a majority interest, have formed a partnership called [Tellurium Electric](#) to bring the thermoelectric device to market.

“Having received so many inquiries about RESOLVE and Tellurium Electric since announcing the MOU,” said First Tellurium President and CEO Tyrone Docherty, “we felt further information would be welcomed by our shareholders and interested investors.”

RESOLVE is a long-established and leading NGO recognized for its work on a wide range of social and environmental issues. Employing a team of mediators and facilitators, scientists, policy experts, strategists, and communicators, RESOLVE’s mission is to forge “...sustainable solutions to critical social, health, and environmental challenges by creating innovative partnerships where they are least likely and most needed.”

In addition to its new [website](#), RESOLVE has produced an informative [video](#) that provides a good overview of the organization’s vision, purpose and objectives.

Stephen D’Esposito, RESOLVE’s President and CEO, stated, “We are very excited to work with PyroDelta and First Tellurium to realize the potential of this device. It aligns with our vision of transforming ambitious ideas into real benefits for people, communities, and ecosystems, and our commitment to innovation that supports the energy transition.”

RESOLVE has partnered with many global industry leaders, including Rio Tinto, Newmont Mining and Intel. First Tellurium’s strategic partner Cheona Metals has worked with RESOLVE on its [Salmon Gold](#) initiative to remine former placer mining sites in Alaska, the Yukon Territory, and British Columbia, then restore associated fish habitat utilizing sustainable techniques and leading restoration practices. Gold produced by the initiative goes into the supply chains of of RESOLVE’s downstream partners, including [Apple](#), [Tiffany & Co](#) and [Mejuri](#).

“We really could not ask for a better partner to advance the thermoelectric generator,” said Docherty. “Their expertise, and their extensive industry and governmental networks, are ideally suited for this product and its growing list of potential applications.”

About First Tellurium Corp.

First Tellurium’s unique business model is to generate revenue and value through mineral discovery, project development, project generation and development of tellurium-based technologies.

First Tellurium proudly adheres to, and supports, the principles and rights set out in the United Nations Declaration on the Rights of Indigenous Peoples, and in particular the fundamental proposition of free, prior and informed consent. First Tellurium is listed on the Canadian Stock Exchange under the symbol “FTEL” and on the OTC under the symbol “FSTTF”. Further information about FTEL and its projects can be found at www.firsttellurium.com.

On behalf of the board of directors of
First Tellurium Corp.

“Tyrone Docherty”

Tyrone Docherty
President and CEO

For further information please contact:

Tyrone Docherty

604.789.5653

tyrone@firsttellurium.com

X/Twitter:

<https://twitter.com/TelluriumCorp>

Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company’s control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.