

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

1. **Name and Address of Company:**

First Tellurium Corp.  
381 – 1440 Garden Place  
Delta, BC V4M 3Z2

2. **Date of Material Change:**

December 20, 2023

3. **Press Release:**

A News Release dated and issued on December 20, 2023 at Vancouver, BC, through The Newswire and SEDAR.

4. **Summary of Material Change:**

First Tellurium Provides Update on Assay Results and Data Analysis at Deer Horn

5. **Full Description of Material Change**

See news release, a copy of which is attached hereto

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 Continuous Disclosure Obligations:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Tyrone Docherty, President and CEO  
Telephone: (604) 789-5653

9. **Date of Report:**

December 20, 2023

## NEWS >>>

### **First Tellurium Provides Update on Assay Results and Data Analysis at Deer Horn**

**Vancouver, BC, Canada, Dec 20, 2023** – First Tellurium Corp. (CSE: **FTEL**, OTC: **FSTTF**), reports that the Company is still awaiting assay results and interpretations from its 2023 exploration programs at the Deer Horn polymetallic property in west-central British Columbia. Exploration at the property concluded October 31, as specified per the 2023 permit. Technical Advisor and Qualified Person Dr. Lee Groat is overseeing all data, and a comprehensive review is expected sometime during Q1 of 2024.

“We’re receiving regular inquiries about the assay results, and I greatly appreciate the interest from our shareholders,” said First Tellurium President and CEO Tyrone Docherty. “As the Company’s largest shareholder, I understand, and I’m as keen to get these results as anyone. We look forward to providing more information in 2024, including our Year-end Review.”

#### **About First Tellurium Corp.**

First Tellurium’s unique business model is to generate revenue and value through mineral discovery, project development, project generation and cooperative access to untapped mineral regions in Indigenous territory with sustainable exploration.

Our Klondike tellurium-gold property in Colorado and polymetallic Deer Horn Project in British Columbia anchor a diversified search for metals, working in alliance with Indigenous peoples, NGOs, governments and leading metals buyers. This is the future of mineral exploration—generating revenue by exploring responsibly and leveraging diverse partnerships.

First Tellurium proudly adheres to, and supports, the principles and rights set out in the United Nations Declaration on the Rights of Indigenous Peoples and in particular the fundamental proposition of free, prior and informed consent. First Tellurium is listed on the Canadian Stock Exchange under the symbol “FTEL” and on the OTC under the symbol “FSTTF”. Further information about FTEL and its projects can be found on [www.firsttellurium.com](http://www.firsttellurium.com).

On behalf of the board of directors of  
First Tellurium Corp.

“Tyrone Docherty”

Tyrone Docherty  
President and CEO

For further information please contact:

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***Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.***

#### ***Forward-looking information***

*All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience,*

*perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.*