

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

1. **Name and Address of Company:**

First Tellurium Corp.  
381 – 1440 Garden Place  
Delta, BC V4M 3Z2

2. **Date of Material Change:**

August 10, 2023

3. **Press Release:**

A News Release dated and issued on August 10, 2023 at Vancouver, BC, through The Newswire and SEDAR.

4. **Summary of Material Change:**

UBC and St. Andrews Graduate Students Conducting Property-Wide Mapping and Sampling at First Tellurium's Deer Horn Property

5. **Full Description of Material Change:**

See news release, a copy of which is attached hereto

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 Continuous Disclosure Obligations:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Tyrone Docherty, President and CEO  
Telephone: (604) 789-5653

9. **Date of Report:**

August 10, 2023

## NEWS >>>

### **UBC and St. Andrews Graduate Students Conducting Property-Wide Mapping and Sampling at First Tellurium's Deer Horn Property**

*Receding glaciers have opened a significant amount of untested ground at Deer Horn*

**Vancouver, BC, Canada, August 10, 2023** – First Tellurium Corp. (CSE: **FTEL**, OTC: **FSTTF**) (the “Company” or “First Tellurium”), reports that a team of graduate students from the University of British Columbia and the University of St. Andrews (Scotland), under the direction of First Tellurium consultant and Qualified Person (“QP”) Prof. Lee Groat, is conducting a property-wide mapping and sampling program at the Company’s Deer Horn Property in west-central British Columbia.

“This is an extensive survey that will investigate a large amount of untested ground,” said First Tellurium President and CEO Tyrone Docherty. “Previous exploration, both by FTEL and former property holders, was confined largely to the Deer Horn vein system, recent copper porphyry discoveries and known showings of tungsten and molybdenum. We are also testing a significant amount of new ground that in the past was covered by glaciers.”

The mapping and sampling program will augment prospecting and sampling conducted by Deer Horn in 2012, which discovered several significant mineralized zones. As noted in the Company’s 2018 Preliminary Economic Assessment:

“The new Saddle, New Vein, Pry Bar and New West zones extend the overall strike length of the Deer Horn gold-silver vein system to more than 2,400 m, and it remains open to the west. The H-Spot and Pond zones are new discoveries of porphyry-style copper+/-gold+/-silver mineralization and associated alteration. They are located at the head of the valley north of the Deer Horn adit and 2.3 km west of Lindquist Peak in an area with no known exploration history. A second area of anomalous, porphyry-style copper-gold mineralization occurs on a ridge crest 1.8 km northwest of Kenney Lake. All of the newly discovered showings warrant follow-up examination.”

#### **Qualified Person**

The Company’s disclosure of technical or scientific information related to the Deer Horn Project in this news release was reviewed and approved by Prof. Lee Groat, Ph.D, P.Geol., Technical Advisor to First Tellurium, who is a qualified person within the context of NI 43-101.

#### **About First Tellurium Corp.**

First Tellurium’s unique business model is to generate revenue and value through mineral discovery, project development, project generation and cooperative access to untapped mineral regions in Indigenous territory with sustainable exploration.

Our Klondike tellurium-gold property in Colorado and polymetallic Deer Horn Project in British Columbia anchor a diversified search for metals, working in alliance with Indigenous peoples, NGOs, governments

and leading metals buyers. This is the future of mineral exploration—generating revenue by exploring responsibly and leveraging diverse partnerships.

First Tellurium proudly adheres to, and supports, the principles and rights set out in the United Nations Declaration on the Rights of Indigenous Peoples and in particular the fundamental proposition of free, prior and informed consent. First Tellurium is listed on the Canadian Stock Exchange under the symbol “FTEL” and on the OTC under the symbol “FSTTF”. Further information about FTEL and its projects can be found on [www.firsttellurium.com](http://www.firsttellurium.com).

On behalf of the board of directors of  
First Tellurium Corp.

“Tyrone Docherty”

Tyrone Docherty  
President and CEO

For further information please contact:

**Tyrone Docherty**

604.789.5653

[tyrone@firsttellurium.com](mailto:tyrone@firsttellurium.com)

Twitter:

<https://twitter.com/TelluriumCorp>

***Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.***

***Forward-looking information***

*All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.*