

TYRONE DOCHERTY

4672 Kensington Place

Delta, BC V4K 4W5

**Early Warning Report Issued Pursuant to National Instrument 62-103 in
Respect of the Acquisition of Shares of First Tellurium Corp.**

For Immediate Release

Vancouver, BC, November 17, 2022 - In accordance with regulatory requirements, Mr. Tyrone Docherty, a director and the President & CEO of First Tellurium Corp. ("First Tellurium" or the "Company"), reports that he participated in the Offering through the purchase by his private company, Docherty Capital Corp. ("DCC"), of 1,800,000 Flow-Through Shares for gross proceeds of \$252,000. Participation by the Insider in the Offering is considered a "related party transaction" pursuant to Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company is exempt from the requirements to obtain a formal valuation and minority shareholder approval in connection with the Insider's participation in the Offering in reliance of sections 5.5(a) and 5.7(a) of MI 61-101, respectively, on the basis that participation in the Offering by the Insider did not exceed 25% of the fair market value of the Company's market capitalization. The Company did not file a material change report at least 21 days prior to the closing of the Offering as participation of the Insider had not been confirmed at that time.

Prior to this issuance of shares to DCC, Mr. Docherty owned or controlled 5,793,790 shares of the Company. After completion of this issuance, Mr. Docherty now owns/controls 7,593,790 shares of the Company representing approximately 10.5% of the outstanding shares of the Company on a non-diluted basis. On a partially diluted basis (assuming the exercise of all 700,000 stock options and 6,500,000 warrants held or controlled by Mr. Docherty), Mr. Docherty would have ownership and control over approximately 18.5% of the then issued shares of the Company. The securities acquired by DCC/Mr. Docherty under this financing are held for investment purposes only. DCC/Mr. Docherty may acquire additional shares of the Company or dispose of shares (through market or private transaction) from time to time. A copy of the related early warning report may be obtained under the Company's profile on the SEDAR website (www.sedar.com) or from the Company at Suite 381 – 1440 Garden Place, Delta, BC V4M 3Z2.

A copy of the related early warning report may be obtained under First Tellurium's profile on the SEDAR website (www.sedar.com) or from Mr. Docherty at 4672 Kensington Place, Delta, BC V4K 4W5.

"Tyrone Docherty"

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