

FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company:**

First Tellurium Corp.
381 – 1440 Garden Place
Delta, BC V4M 3Z2

2. **Date of Material Change:**

October 13, 2022

3. **Press Release:**

A News Release dated and issued on October 13, 2022 at Vancouver, BC, through Executive Business Services and SEDAR.

4. **Summary of Material Change:**

First Tellurium Launches Soil Sampling Program at Klondike Project in Colorado

5. **Full Description of Material Change:**

See news release, a copy of which is attached hereto

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 *Continuous Disclosure Obligations*:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Tyrone Docherty, President and CEO
Telephone: (604) 789-5653

9. **Date of Report:**

October 13, 2022

NEWS >>>

First Tellurium Launches Soil Sampling Program at Klondike Project in Colorado

Following up on Work Conducted by First Solar, Inc. on High-Grade Tellurium Zones.

Vancouver, BC, Canada, Oct 13, 2022 – First Tellurium Corp. (CSE: **FTEL**, OTC **FSTTF**) (the “Company” or “First Tellurium”), reports it has launched a soil sampling program at its Klondike tellurium-gold project in Saguache County, south-central Colorado. This work is designed to provide further guidance for a subsequent diamond drilling program, as announced [August 17, 2022](#).

The sampling follows up on previous work conducted by First Solar Inc., when the property was being explored to supply tellurium for First Solar’s cadmium-telluride solar panels.

Due to the property’s exceptional tellurium grades, Klondike was considered one of First Solar’s top tellurium prospects worldwide. First Solar planned to use Klondike as a potential primary source of tellurium for manufacture of the company’s cadmium-telluride (CdTe) solar panels.

“Not only will this work give us better information for drill hole placement,” said Klondike Project Manager John Keller, “it will also allow us to collect more detailed geologic data regarding lithology and structure from rock outcrops encountered while conducting soil sampling.”

Keller noted that his team is using First Solar’s data from geophysics, rock samples and geology to optimize the grid layout.

The Colorado Geological Survey (CGS), in partnership with the Colorado School of Mines, reported on First Solar’s exploration at Klondike in the 2015 Colorado Mineral and Energy Industry Activities 2014-2015 publication. In particular, the CGS noted:

“Surface sampling by First Solar in 2006 found very high tellurium grades of up to 3.3% (33,000 ppm), along with locally high gold grades. Tellurium grades at Klondike were the highest encountered in the company’s nationwide exploration program.”

Klondike is located 10 miles (16 km) from the small town of Saguache and is easily accessible via paved and gravel roads. Most exploration work can be performed year-round.

“This is turning into an active season for First Tellurium,” said President and CEO Tyrone Docherty. “With the launch of our Klondike program, combined with our copper porphyry prospecting at Deer Horn in British Columbia, we have two exciting campaigns underway for green metals.”

FTEL’s New Website, Presentation and Video

We are also excited to announce the launch of our new [website](#), where you’ll find information about our company and properties. In addition, we have also released a new animated pitch deck, which you can find [here](#). This presentation provides an overview of our business and future opportunities. Finally, we have also released a new explainer video, which you can find [here](#). This video dives into the details of our properties and how they can benefit First Tellurium Investors.

About First Tellurium Corp.

First Tellurium's unique business model is to generate revenue and value through mineral discovery, project development, project generation and cooperative access to untapped mineral regions in Indigenous territory with sustainable exploration.

Our polymetallic (tellurium, gold, silver copper, tungsten) Deer Horn Project in British Columbia and Klondike tellurium-gold property in Colorado anchor a diversified search for metals, working in alliance with Indigenous peoples, NGOs, governments and leading metals buyers. This is the future of mineral exploration: generating revenue by exploring responsibly and leveraging diverse partnerships.

First Tellurium proudly adheres to and supports the principles and rights set out in the United Nations Declaration on the Rights of Indigenous Peoples and in particular the fundamental proposition of free, prior and informed consent.

On behalf of the board of directors of
First Tellurium Corp.

"Tyrone Docherty"

Tyrone Docherty
President and CEO

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Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.