

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

1. **Name and Address of Company:**

First Tellurium Corp.  
381 – 1440 Garden Place  
Delta, BC V4M 3Z2

2. **Date of Material Change:**

December 15, 2021

3. **Press Release:**

A News Release dated and issued on December 15, 2021 at Vancouver, BC, through Executive Business Services and SEDAR.

4. **Summary of Material Change:**

Dr. Funsho Ojebuoboh, Metallurgy PhD, and Expert in the Scientific Refinement of Rare Metals, Joins First Tellurium

5. **Full Description of Material Change:**

See news release, a copy of which is attached hereto

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 Continuous Disclosure Obligations:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Tyrone Docherty, President and CEO  
Telephone: (604) 789-5653

9. **Date of Report:**

December 15, 2021

## NEWS >>>

### **Dr. Funsho Ojebuoboh, Metallurgy PhD, and Expert in the Scientific Refinement of Rare Metals, Joins First Tellurium**

**Vancouver, BC, Canada, December 15 2021** – First Tellurium Corp. (CSE: FTEL) (the “Company” or “First Tellurium”), welcomes Dr. Ojebuoboh to the First Tellurium team. Dr. Ojebuoboh is an expert in the recovery, chemical processing and commercial application of rare metals.

Through his distinguished career, Dr. Ojebuoboh worked with companies such as First Solar, where he assisted in the sourcing and delivery of critical raw materials, including tellurium, that were key to their manufacturing of solar panels. Over his seven-year relationship with First Solar, he provided guidance as required to the stakeholders, including executive management, legal and finance for the review and approval of supply agreements.

Dr. Ojebuoboh is a globally recognized author and lecturer on the refinement and practical application of rare metals for solar panels and semi-conductors, including tellurium. He is also a standing member of the Minor Metals Trade Association (MMTA), The International Society for Optical Engineering (SPIE), The Canadian Institute of Mining, Metallurgy and Petroleum (CIM) and The Minerals, Metal and Materials Society (TMS). Dr. Ojebuoboh holds an MBA and a PhD.

“Whether your resource is in the ground, being refined, or manufactured into a finished product, Dr. Ojebuoboh is your man,” explained Tyrone Docherty, CEO of First Tellurium. “When it comes to rare materials, his practical and application knowledge is second to none. Being able to optimize our supply chain and produce the raw materials our clients desire is paramount to our business, and for that purpose we couldn’t have recruited a better team asset than Dr. Ojebuoboh.”

#### **About First Tellurium Corp.**

First Tellurium’s unique business model is to generate revenue and value through mineral discovery, project development, project generation and cooperative access to untapped mineral regions in Indigenous territory with sustainable exploration.

Our polymetallic (tellurium, gold, silver copper, tungsten) Deer Horn Project in British Columbia and Klondike tellurium-gold property in Colorado anchor a diversified search for metals, working in alliance with Indigenous peoples, NGOs, governments and leading metals buyers. This is the future of mineral exploration: generating revenue by exploring responsibly and leveraging diverse partnerships.

First Tellurium proudly adheres to and supports the principles and rights set out in the United Nations Declaration on the Rights of Indigenous Peoples and in particular the fundamental proposition of free, prior and informed consent.

On behalf of the board of directors of  
First Tellurium Corp.

*“Tyrone Docherty”*

Tyrone Docherty  
President and CEO

For further information please contact:

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*Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.*

**Forward-looking information**

*All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.*