



P.O. Box 18086, 1215C 56th St. Delta, BC Canada V4L 2M4 www.deerhorncapital.ca



## Deer Horn Featured in Recent Publications about the Initiative for Responsible Mining Assurance

Vancouver, BC, Canada, October 15, 2020 – Deer Horn Capital Inc. (CSE: DHC) (the "Company" or "Deer Horn"), reports that both *The Narwhal* and *Business in Vancouver* magazines have recently published stories on Deer Horn's unique business model, particularly the company's association with <u>IRMA</u>, the *Initiative for Responsible Mining Assurance* and Deer Horn's relationship with Indigenous peoples in northern British Columbia.

"Both of these articles highlight how Deer Horn is approaching mineral exploration differently in BC," said Deer Horn President and CEO Tyrone Docherty. "We are the only junior exploration company in the world seeking certification with IRMA. Our intent is to explore and develop our Deer Horn silver-gold-tellurium project adhering to IRMA standards."

The Narwhal article, written by Ryan Stuart and titled "In a world that needs metals, how can we mine more responsibly?" appeared October 6, 2020. Deer Horn Chairperson Tony Fogarassy, who is both a lawyer and a former practicing geologist, noted in the article that, "We want to do it right from the start...There are too many crappy mines out there. For things to change, we need a different approach."

The article noted that "Fogarassy is also a lawyer and has advised First Nations governments and Indigenous-owned businesses as well as industry on mineral, oil and gas, and renewable energy projects. Before staking a claim, collecting a rock or even setting foot on the Deer Horn exploration project site, he approached the four local First Nation bands to ask for consent to operate on their land. It was one of the first times this was done in B.C. He continued to consult and ask for consent at each new phase of the project, believing this is the future of mining exploration in the province."

Fogarassy's work with Indigenous peoples in BC led to his involvement with IRMA. "IRMA set the bar for free, prior and informed consent," he said. "Their language was exactly what Deer Horn was living by."

The *Business in Vancouver* article, written by Nelson Bennet and titled "<u>Does mining need a Good Housekeeping seal of approval</u>?" appeared September 23, 2020. The story highlighted IRMA's work and Deer Horn's association with the NGO. The story also reported on a September summit on responsible mining, sponsored by the BC government, where representatives from Microsoft and BMW discussed the need for verification programs such as IRMA and how they will need buy-in from the mining industry.

"It is the end-user that's driving it," said Fogarassy in the article, citing the demand for ethically sourced metals by end-users such as high-tech companies like Microsoft and Apple. "They need to ... prove that it was sustainably sourced."

## **About Deer Horn Capital**

Deer Horn Capital's unique business model is to generate revenue and value through mineral discovery, project development, project generation and cooperative access to untapped mineral regions in Indigenous territory with sustainable exploration.

Our polymetallic Deer Horn Project in British Columbia anchors a diversified search for metals, working in alliance with Indigenous peoples, NGOs, governments and leading metals buyers. We believe this is the future of mineral exploration: generating revenue by exploring responsibly and leveraging diverse partnerships.

Deer Horn responsibly and ethically explores for metals in British Columbia and Yukon. Deer Horn proudly adheres to and supports the principles and rights set out in the United Nations Declaration on the Rights of Indigenous Peoples and in particular the fundamental proposition of free, prior and informed consent.

On behalf of the board of directors of Deer Horn Capital Inc.

"Tyrone Docherty"

Tyrone Docherty

President and CEO

For further information please contact:

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## Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.