

P.O. Box 18086, 1215C 56th St. Delta, BC Canada V4L 2M4 www.deerhorncapital.ca Metals for Clean Technology and a Low-Carbon Economy.



## Deer Horn Announces 3<sup>rd</sup> and Final Tranche Close of Private Placement Gross Proceeds of \$332,500 Raised

Vancouver, BC, Canada, March 13, 2020 – Deer Horn Capital Inc. (CSE: DHC) (the "Company" or "Deer Horn"), announces that it has closed the third and final tranche of its previously-announced private placement and has issued a further 3,050,000 units for aggregate proceeds of \$152,500. The Company has issued a total of 6,650,000 units for gross proceeds totaling \$332,500. Each unit is comprised of one common share and one common share purchase warrant, exercisable at \$0.10 per warrant share for a period of two years.

## **About Deer Horn Capital**

Deer Horn Capital's unique business model is to generate revenue and value through mineral discovery, project development, project generation and cooperative access to untapped mineral regions in First Nations territory with sustainable exploration.

Our polymetallic Deer Horn Project in British Columbia anchors a diversified search for metals, working in alliance with First Nations, NGOs, governments and leading metals buyers. We believe this is the future of mineral exploration: generating revenue by exploring responsibly and leveraging diverse partnerships.

On behalf of the board of directors of Deer Horn Capital Inc.

"Tyrone Docherty"
Tyrone Docherty
President and CEO

For further information please contact:

Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

## Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.