

P.O. Box 18086, 1215C 56th St. Delta, BC Canada V4L 2M4 www.deerhorncapital.ca Metals for Clean Technology and a Low-Carbon Economy.



Deer Horn Announces 2nd Tranche Close of Private Placement

Vancouver, BC, Canada, February 26, 2020 – Deer Horn Capital Inc. (CSE: DHC) (the "Company" or "Deer Horn"), announces that it has closed the second tranche of its previously-announced private placement and has issued a further 1,300,000 units for aggregate proceeds of \$65,000. Each unit is comprised of one common share and one common share purchase warrant, exercisable at \$0.10 per warrant share for a period of two years.

About Deer Horn Capital

Deer Horn Capital is committed to exploring for, and providing, strategic and critical metals vital to a low-carbon economy and for the advancement of technology. The Company's leadership has a track record of project monetization with a board and advisory group that includes industry leaders in finance, mineral property development, geology, mineralogy, solar power, engineering, research and First Nations engagement and economic development.

On behalf of the board of directors of	For further information please contact
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Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.