

NEWS >

Deer Horn Announces 2nd Tranche Closing of Private Placement

Vancouver, BC, Canada, August 13, 2018 – Deer Horn Capital Inc. (CSE: DHC) (the “Company” or “Deer Horn”) announces that it has now completed a 2nd tranche closing of its previously announced private placement and has issued a further 200,000 units for gross proceeds of \$100,000. Each unit is comprised of one common share and ½ common share purchase warrant. Each whole warrant is exercisable into one common at a price of \$0.60/share for a period of two years. No finder’s fee was paid with respect to this 2nd tranche closing. The total amount raised to date under this private placement is \$200,000.

About Deer Horn

Deer Horn is exploring and developing the Deer Horn Property, a rich gold and silver project with high tellurium grades. The Deer Horn Property, located in north-central British Columbia, has produced positive economics in a Preliminary Economic Analysis and, to our knowledge, hosts Canada’s only NI 43-101 tellurium resource.

On behalf of the board of directors of
Deer Horn Capital Inc.

“Tyrone Docherty”
Tyrone Docherty
President and CEO

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Neither the Canadian Securities Exchange nor its regulations services accepts responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. These assumptions include, but are not limited to: future costs and expenses being based on historical costs and expenses, adjusted for inflation; and market demand for, and market acceptance of, the offering. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company’s control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated events.