

NEWS >

Updated PEA Completed for Deer Horn Project

Vancouver, BC, Canada, June 1, 2018 – Deer Horn Capital Inc. (CSE: DHC) (the “Company” or “Deer Horn”), reports that management has received the final updated Preliminary Economic Assessment (PEA) for the Company’s Deer Horn polymetallic property in north-central British Columbia. The PEA is now under review by management and the Company’s Qualified Person (QP) under NI 43-101 regulations before presenting to Deer Horn shareholders and the public. The Company expects to release the full report, along with a summary of key findings, sometime next week.

“The completion of this latest PEA marks an important step forward for our shareholders,” said Deer Horn President and CEO Tyrone Docherty. “It brings the previous PEA, which was completed in 2013, in line with current metals prices, and it provides key information as we work with our QP to plan the next phase of exploration on the property.”

The Deer Horn polymetallic property is located 35 kilometers south of Imperial Metals’ Huckleberry Mine and approximately 110 kilometers southwest of Houston, BC. Deer Horn covers more than 51 square kilometers and contains one of the few known resources of silver-gold-tellurium that has been NI 43-101 certified. Exploration has also produced significant discoveries of copper, tungsten, bismuth and molybdenum.

On behalf of the board of directors of
Deer Horn Capital Inc.

“Tyrone Docherty”

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Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company’s control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated events.