

1215C 56th St. PO Box 18086 Delta, BC V4L 2M4 // T > 604.952.7221



February 23, 2018

VIA SEDAR ONLY

British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission
The Canadian Depository for Securities

Dear Sirs/Mesdames,

**Re: DEER HORN CAPITAL INC.
Consolidation of Common Shares**

Please be advised that Deer Horn Capital Inc. will consolidate its common shares on the basis of one (1) post-consolidated common share for every five (5) pre-consolidated common shares currently issued and outstanding pursuant to Policy 9 – Name Change, Stock Splits & Share Consolidations of the Canadian Securities Exchange (the “**Consolidation**”). The record date for the Consolidation is March 1, 2018.

The press release announcing the Consolidation was disseminated and filed on SEDAR on February 23, 2018 under project no. 02732138.

DEER HORN CAPITAL INC.

per:

“Tyrone Docherty”

Tyrone Docherty
President & CEO