



NEWS >

Deer Horn Closes Private Placement Financing and Debt Conversions

Vancouver, BC, Canada, July 29, 2016 – Deer Horn Capital Inc. (CSE: DHC) (the “Company” or “Deer Horn”), announces that it has closed its private placement previously announced on June 15, 2016, and has issued 2,000,000 units (2,000,000 shares and 1,000,000 warrants) raising a total of \$100,000. No finder’s fees were paid with respect to this private placement. The Company has also issued 2,000,000 units (2,000,000 shares and 1,000,000 warrants) to settle an aggregate of \$100,000 in debt owed to suppliers, consultants and creditors, including some insiders, as previously announced on June 15, 2016. The warrants issued under these transactions are exercisable into shares at a price of \$0.10/share for two years.

About Deer Horn

Deer Horn Capital is exploring and developing the Deer Horn Property, a rich gold and silver project with high tellurium grades. The Deer Horn Property, located in north-central British Columbia, has produced positive economics in a Preliminary Economic Analysis and, to our knowledge, hosts Canada’s only NI 43-101 tellurium resource.

On behalf of the board of directors of
Deer Horn Capital Inc.

“Tyrone Docherty”

Tyrone Docherty
President and CEO

For further information please contact:

Primary Contact
Tyrone Docherty President Deer Horn Capital Inc. (604) 952 7221 tyrone.doccap@dccnet.com

*Neither the Canadian Securities Exchange nor its regulations services accepts responsibility
for the adequacy or accuracy of this release.*