

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Reporting Issuer

Deer Horn Metals Inc.
Suite 140 – 1440 Garden Place
Delta, BC V4M 3Z2

Item 2. Date of Material Change

January 12, 2015

Item 3. News Release

A news release regarding the material change was disseminated on January 12, 2015.

Item 4. Summary of Material Changes

The issuer reports that the Company has completed a \$505,000 private placement.

Item 5. Full Description of Material Change

See press release attached as Schedule "A" hereto

Item 6. Reliance on subsection 7.1(2) and (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

None.

Item 8. Executive Officer

The following senior officer of Deer Horn Metals Inc. is knowledgeable about the material change and may be contacted by any of the Securities Commissions in respect to the change:

Tyrone Docherty
President and CEO
Tel: (604) 952-7221

Item 9. Date of Report

January 12, 2015

Schedule "A"

DEER HORN COMPLETES \$505,000 PRIVATE PLACEMENT

Vancouver, BC, Canada, January 12, 2015, Deer Horn Metals Inc. (the "Company") announces that it has closed its private placement previously announced November 28, 2014 and December 23, 2014, and has issued 10,100,000 units for a total of \$505,000. No finder's fee was paid with respect to this non-brokered financing.

On behalf of the board of directors of

Deer Horn Metals Inc.

"Tyrone Docherty"

Tyrone Docherty
President and CEO

For further information please contact:

Primary Contact
Tyrone Docherty President Deer Horn Metals Inc. (604) 952-7221 tyrone.doccap@dccnet.com