

## **NEWS >**

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### **DEER HORN SIGNS LOI TO ACQUIRE LEASE OF MMAR MEDICAL MARIJUANA PRODUCTION FACILITY AND ANNOUNCES \$500,000 NON-BROKERED PRIVATE PLACEMENT**

**Vancouver, BC, Canada, November 28, 2014, Deer Horn Capital Inc.** (the “Company” or “Deer Horn”) announces that it has entered into a letter of intent (“LOI”) to acquire the business assets owned by a private company, which assets include leased premises which are currently sub-leased to various individuals for the purpose of producing medical marijuana under 8 MMAR production licenses. Additional assets being acquired include the corresponding consulting business of the principal of the company who is engaged by various clients to provide information and guidance with respect to the cultivation of various strains of medical marijuana plants. It is a condition of the completion of the purchase of these assets that at closing, the principal of the private company will enter into an agreement with the Company whereby the principal will be engaged by the Company to continue to provide consulting services to his existing client base, as well as any new clients that may be acquired. The assets being purchased currently earn approximately \$10,000/month in revenues. In consideration for the assets, Deer Horn will pay \$200,000 cash (\$100,000 at closing and an additional \$100,000 within 1 year of closing) and issue 1,000,000 common shares at closing. Pursuant to the terms of the LOI, the Company will complete its due diligence within 30 days and if due diligence is satisfactory, the parties will then enter into a definitive agreement and close the transaction as soon as practicable thereafter.

The Company intends to maintain its current resource portfolio. In this regard, the Company has been advised that the master’s thesis study on its Deer Horn property (refer to news release of October 10, 2014) is expected to be completed in February 2015. The Company will provide updates on this study when available.

As previously announced, due to the current market conditions in the resource sector, management has been evaluating new projects that have the potential to bring cash flow to the Company and to enhance shareholder value. The above proposed acquisition is one of a number of potential projects that management is currently assessing. The Company will provide shareholders with updates on the status of the LOI, as well as other opportunities, when material information becomes available.

Deer Horn also announces that it intends to raise up to \$500,000 by way of a non-brokered private placement (the “Offering”) of units of the Company at a price of \$0.05/unit. Each unit will consist of one common share in the capital of Deer Horn and one-half of one (½) share purchase warrant. Each whole warrant will be exercisable into one common share for a period of two years at a price of \$0.10/share.

The proceeds of the Offering will be used to pay the initial payment under the LOI, to repay outstanding debt, and to pay for working capital and general corporate purposes, which may include, but is not limited to, ongoing costs related to maintaining the Company's properties and business, costs associated with the closing of the LOI, and costs in relation to other potential business opportunities that may arise in the coming year. (For clarity, no other transactions are in place at this time, nor are there any assurances that other new projects will be concluded in the near future, if ever.) In the event that the acquisition contemplated under the LOI does not complete, the \$100,000 allocated to such transaction will be applied toward general working capital.

A finder's fee of cash, common shares or warrants, or a combination thereof, may be paid to eligible finders in compliance with applicable securities laws.

On behalf of the board of directors of  
Deer Horn Capital Inc.

"Tyrone Docherty  
Tyrone Docherty  
President and CEO

For further information please contact:

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#### **Forward Looking Information**

*All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. In particular, this news release contains forward-looking information regarding the LOI, the master's thesis study of the Deer Horn property, the private placement and the use of proceeds of the private placement. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. These assumptions include, but are not limited to: completion of the transaction contemplated by the LOI; completion of the master's thesis study; future costs and expenses being based on historical costs and expenses, adjusted for inflation; and market demand for, and market acceptance of, the private placement. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. The Company's actual results, performance or achievement could differ materially from those expressed in or implied by, the forward looking information and accordingly, no assurance can be given that any of the events anticipated to occur or transpire form the forward looking information will provide any benefits to the Company. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or to revise them to reflect the occurrence of future unanticipated events.*

***Neither the Canadian Securities Exchange nor its regulations services accepts responsibility for the adequacy or accuracy of this release.***