

**Form 51-102F3**  
**MATERIAL CHANGE REPORT**

Item 1. Name and Address of Reporting Issuer

Deer Horn Metals Inc.  
Suite 140 – 1440 Garden Place  
Delta, BC V4M 3Z2

Item 2. Date of Material Change

September 25, 2014

Item 3. News Release

A news release regarding the material change was disseminated on September 25, 2014.

Item 4. Summary of Material Changes

The issuer reports the listing of its common shares on the Canadian Securities Exchange and voluntary delisting of its common shares from the TSX Venture Exchange.

Item 5. Full Description of Material Change

See press release attached as Schedule "A" hereto

Item 6. Reliance on subsection 7.1(2) and (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

None.

Item 8. Executive Officer

The following senior officer of Deer Horn Metals Inc. is knowledgeable about the material change and may be contacted by any of the Securities Commissions in respect to the change:

Tyrone Docherty  
President and CEO  
Tel: (604) 952-7221

Item 9. Date of Report

September 25, 2014

## Schedule "A"

### **DEER HORN TO LIST COMMON SHARES ON CSE & DELIST FROM TSX VENTURE EXCHANGE**

**Vancouver, BC, Canada, September 25, 2014, Deer Horn Metals Inc.** (the "**Company**") announces that it has received final approval to list its common shares on the Canadian Securities Exchange ("**CSE**"), and has obtained approval to voluntarily delist its common shares from the TSX Venture Exchange (the "**TSX-V**"). The Company's common shares will commence trading on the CSE effective Tuesday, September 30, 2014 under the symbol "DHM", and will be delisted from the TSX-V effective the close of business on September 29, 2014.

The Company expects that the transition between the TSX-V and the CSE will be completed in a seamless manner.

On behalf of the board of directors of  
Deer Horn Metals Inc.  
*(signed) "Tyrone Docherty"*  
President and CEO

For further information please contact:

<b>Primary Contact</b>
Tyrone Docherty President Deer Horn Metals Inc. (604) 952 7221 tyrone.dccap@dccnet.com