

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Deer Horn Metals Inc.
#202, 4840 Delta Street
Delta, BC V4K 2T6
Telephone: (604) 952-7221

Item 2. Date of Material Change

March 11, 2011

Item 3. News Release

A News Release dated and issued March 16, 2011 at Vancouver, British Columbia, through Canada Stockwatch, Market News and SEDAR.

Item 4. Summary of Material Change

See news release, a copy of which is attached hereto.

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Tyrone Docherty, President and Chief Executive Officer
Telephone: (604) 952-7221

Item 9. Date of Report

March 17, 2011

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CHAIRMAN AND ADVISORS APPOINTED

Delta, British Columbia March 16 2011 – Deer Horn Metals Inc. (“Deer Horn Metals”) (TSX.V - DHM) (GODYF Pink Sheets) would like to announce the appointment of Tony Fogarassy as Chairman of the Board. Mr. Fogarassy is both a practicing lawyer as well as having a geological degree. Mr. Fogarassy graduated as the gold medalist in Geological Sciences at UBC in 1983. Tony received his Master’s degree in Geology in 1989 and in 1992 achieved his law degree. In addition to these impressive skill sets Mr. Fogarassy has had extensive experience working with various First Nations.

Deer Horn Metals would also like to welcome as an advisor to our company Mr. Pierre Bertrand P.Eng. Mr. Bertrand is currently Vice President of SGF Mines and General Manager of SOQUEM. Mr. Bertrand holds a B.Sc. in Geological Engineering (1980) from Laval University in Quebec City. From January 1999 to October 2000 Mr. Bertrand held the position of General Manager Exploration at SOQUEM, a fully owned subsidiary of SGF Mineral Inc. In October 2000 he was promoted to Vice President of SGF Mines. In addition he was named General Manager of SOQUEM Inc. Since joining SOQUEM in 1999 Mr. Bertrand has been instrumental in developing various mineral properties located in Quebec. Of particular note is the high profile northern Quebec diamond discovery the Renard Joint Venture. In his capacity with SOQUEM he has participated in all phases of project development including regional sampling, geophysical targeting, drilling, bulk sampling, underground sampling and currently the ongoing feasibility study. We are pleased to have an individual with Mr. Bertrand’s extensive experience working with the company to help guide us from our present stage to the anticipated future development stage.

Deer Horn Metals would also like to welcome as an advisor to the company Mr. Donald G. Strachan MSc CPG QP who is a consultant in Economic Geology and Hydrogeology. Mr. Strachan graduated with a Bachelor of Arts, Geology in 1973 from California State University, Fresno and received his Masters in geology from New Mexico Institute of Mining and Technology, Socorro in 1976. Donald has extensive experience in all corners of the globe but most importantly from the company’s perspective Donald has been assisting World Industrial Minerals in searching the globe for sources of Tellurium (Te). Donald visited the Deer Horn property in late 2009 and prepared an internal report on Deer Horn’s Te potential which inspired the company to move forward vigorously to the next stage of development. We welcome Don’s vast expertise and are confident that he will assist us in moving Deer Horn Metals to the next level.

Deer Horn Metals would also like to announce that it has granted incentive stock options for the purchase of up to 2,750,000 common shares, at a price of \$0.25 per share, to certain directors, employees and consultants of the company. The incentive stock options are exercisable on or before March 11 2016. This grant is made pursuant to the company’s stock option plan

On behalf of the board of directors of
Deer Horn Metals Inc.
(signed) “Tyrone Docherty”
President and CEO



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For further information please contact:

Primary Contact
Tyrone Docherty President Deer Horn Metals Inc. (604) 952 7221 tyrone.dccap@dccnet.com

Forward Looking Information

Certain information regarding the Company set forth in this press release, including the use of proceeds, and management's assessment of the Company's future plans and operations contain forward looking information that involve substantial known and unknown risks and uncertainties. The forward looking information is subject to numerous risks and uncertainties, some of which are beyond the Company's and management's control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, imperfection of reserve estimates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. The Company's actual results, performance or achievement could differ materially from those expressed in or implied by, the forward looking information and accordingly, no assurance can be given that any of the events anticipated to occur or transpire from the forward looking information will provide any benefits to the Company.

"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."