

## NEWS >

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### DEER HORN METALS CLOSES FINANCING

**Delta, British Columbia February 17 2011 – Deer Horn Metals Inc.** (“Deer Horn”) (TSX.V - DHM) (GODYF Pink Sheets) is amending and closing its previously announced (February 9 2011) non-brokered Private Placement to 21,595,000 units of the Corporation (the “Units”) at a price of \$0.20 per Unit for gross proceeds of \$4,319,000. The private placement has been increased by \$1,319,000 from the original announcement on Jan 28/2011. Each Unit shall consist of one Common Share and one share purchase warrant (the “Warrant”), each whole Warrant entitling the holder thereof to purchase one additional Common Share at an exercise price of \$0.30 for a period of 12 months from the date of issuance. The proceeds of the financing will be used to advance the Deer Horn property and for general working capital.

The Corporation may pay a commission to certain introducing parties in respect of the Private Placement, subject to compliance with applicable securities legislation and TSX Venture policies. The Private Placement is subject to the approval of the TSX Venture Exchange Inc.

On behalf of the board of directors of  
Deer Horn Metals Inc.  
(signed) “Tyrone Docherty”  
President and CEO

For further information please contact:

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#### Forward Looking Information

*Certain information regarding the Company set forth in this press release, including the use of proceeds, and management’s assessment of the Company’s future plans and operations contain forward looking information that involve substantial known and unknown risks and uncertainties. The forward looking information is subject to numerous risks and uncertainties, some of which are beyond the Company’s and management’s control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, imperfection of reserve estimates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. The Company’s actual results, performance or achievement could differ materially from those expressed in or implied by, the forward looking information and accordingly, no assurance can be given that any of the events anticipated to occur or transpire from the forward looking information will provide any benefits to the Company.*

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*"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."*