

NOTICE OF CHANGE IN CORPORATE STRUCTURE
National Instrument 51-102 (“NI 51-102”)

1. Names of the parties to the transaction

Deer Horn Metals Inc. (the “Company”).

2. Description of the transaction

Pursuant to a special resolution passed by the Company’s shareholders on November 5, 2013, the Company completed a consolidation (the “Consolidation”) of its common shares (“Common Shares”) on the basis of one (1) post-Consolidation Common Share for every ten (10) pre-Consolidation Common Shares.

3. Effective date of the transaction

The effective date of the Consolidation was May 14, 2014.

4. The name of each party, if any that ceased to be a reporting issuer after the transaction and of each continuing entity.

Not applicable.

5. Date of the reporting issuer’s first financial year-end subsequent to the transaction

July 31, 2014.

6. Periods, including comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer’s first financial year subsequent to the transaction

Not applicable.

7. The documents filed under NI 51-102 that described the transaction

The Company’s management information circular in connection with the special meeting of its shareholders on November 5, 2013 to approve the Consolidation, was filed on SEDAR on October 17, 2013.