

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Deer Horn Metals Inc.
202 – 4840 Delta Street
Delta, BC V4K 2T6

Item 2. Date of Material Change

June 25, 2013

Item 3. News Release

A News Release dated and issued June 25, 2013 at Vancouver, British Columbia, through the facilities of Filing Services Canada and SEDAR.

Item 4. Summary of Material Change

See news release, a copy of which is attached hereto.

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Tyrone Docherty, President & CEO
Telephone: 604.952.7221
Fax: 604.952.7223

Item 9. Date of Report

June 25, 2013



NEWS >

DEER HORN ANNOUNCES AMENDMENTS TO PROPOSED PRIVATE PLACEMENT

Delta, British Columbia - June 25, 2013 – Deer Horn Metals Inc. (“Deer Horn” or the “Company”) (TSX.V - DHM). Further to the Company’s news release of June 5, 2013, and in light of recent market conditions, Deer Horn is amending its non-brokered private placement such that it is now offering up to 50 million shares at \$0.005/share for gross proceeds of up to \$250,000. The proceeds of the offering will be used to settle Company debt and for general working capital purposes.

The securities issued pursuant to this offering will be subject to a four month regulatory hold period commencing from the date of closing. The offering is subject to TSX Venture Exchange acceptance of requisite regulatory filings.

On behalf of the board of directors of
Deer Horn Metals Inc.
(signed) “Tyrone Docherty”
President and CEO

For further information please contact:

Primary Contact
Tyrone Docherty President Deer Horn Metals Inc. (604) 952 7221 tdocherty@deerhornmetals.com

Forward Looking Information

Certain information regarding the Company set forth in this press release, including the use of proceeds, and management’s assessment of the Company’s future plans and operations contain forward looking information that involve substantial known and unknown risks and uncertainties. The forward looking information is subject to numerous risks and uncertainties, some of which are beyond the Company’s and management’s control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, imperfection of reserve estimates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. The Company’s actual results, performance or achievement could differ materially from those expressed in or implied by, the forward looking information and accordingly, no assurance can be given that any of the events anticipated to occur or transpire form the forward looking information will provide any benefits to the Company.

“Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”