

NEWS >

DEER HORN 50% OPTION REACHED

Delta, British Columbia May 3, 2013 – Deer Horn Metals Inc. (“Deer Horn”) (TSX.V - DHM)

Deer Horn Metals would like to inform its shareholders that Guardsmen Resources has notified the company that DHM has earned its initial 50% interest in the Deer Horn Property.

Deer Horn Metals can earn an additional 25% by taking the property to commercial production. More details with respect to the recently released positive Preliminary Economic Assessment (PEA) can be viewed on our website at www.deerhornmetals.com

The company is very pleased to have reached this milestone, and we are excited to advance the property towards the next phase of development.

On behalf of the board of directors of
Deer Horn Metals Inc.
(signed) “Tyrone Docherty”
President and CEO

For further information please contact:

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Forward Looking Information

Certain information regarding the Company set forth in this press release, including the use of proceeds, and management's assessment of the Company's future plans and operations contain forward looking information that involve substantial known and unknown risks and uncertainties. The forward looking information is subject to numerous risks and uncertainties, some of which are beyond the Company's and management's control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, imperfection of reserve estimates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. The Company's actual results, performance or achievement could differ materially from those expressed in or implied by, the forward looking information and accordingly, no assurance can be given that any of the events anticipated to occur or transpire from the forward looking information will provide any benefits to the Company.

“Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”