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DEER HORN METALS FINANCING

Delta, British Columbia August 29 2012 – - Deer Horn Metals (“DHM” or “Deer Horn”) **Deer Horn Metals Inc.** is pleased to have arranged a non-brokered Private Placement consisting of up to 5,000,000 units of an either/ or combination of non flow thru and flow thru units for gross proceeds of up to \$250,000. The price of the units are \$0.05 per unit for non flow thru shares . Each non flow thru unit shall consist of one common share and one share purchase warrant. Each warrant entitles the holder thereof to purchase one additional common share of the Company at a price from the date of issuance at \$0.10 cents per share for three years. The flow thru units are priced at \$0.05 cents and do not include a warrant.

The proceeds of the financing will be used for a work program related to the previously announced airborne survey results at Deer Horn. We intend to commence this work in September.

The Corporation may pay a finder’s fee to certain introducing parties in respect of the Private Placement, subject to compliance with applicable securities legislation and TSX Venture policies. The Private Placement is subject to the approval of the TSX Venture Exchange Inc.

We are also requesting from the TSX Venture Exchange an extension of 14,060,000 warrants priced at \$.10 cents and due to expire on September 28th 2012. We are requesting an extension to September 28th 2013. The pricing on the warrants will remain at \$.10 cents.

On behalf of the board of directors of
Deer Horn Metals Inc.
(signed) "Tyrone Docherty"
President and CEO

For further information please contact:

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Forward Looking Information

Certain information regarding the Company set forth in this press release, including the use of proceeds, and management's assessment of the Company's future plans and operations contain forward looking information that involve substantial known and unknown risks and uncertainties. The forward looking information is subject to numerous risks and uncertainties, some of which are beyond the Company's and management's control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, imperfection of reserve estimates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. The Company's actual results, performance or achievement could differ materially from those expressed in or implied by, the forward looking information and accordingly, no assurance can be given that any of the events anticipated to occur or transpire from the forward looking information will provide any benefits to the Company.

"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

NOT FOR DISSEMINATION IN THE U.S.A.