

## **NEWS >**

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### **DEER HORN UPDATE**

**Delta, British Columbia July 3 2012 – Deer Horn Metals Inc.** (“Deer Horn”) (TSX.V - DHM). The management of Deer Horn Metals Inc. would like to assure our shareholders that there have been no adverse changes in the development of the company. We believe that the recent increase in the volume of shares and its resultant lower price is a current reality affecting most public companies. Various external financial realities are combining to put pressure on financial markets. While Deer Horn is not immune from this reality, we believe that the company is better positioned than many juniors to endure this current market downturn.

Our optimism is based on two factors. First we have a tremendous asset in the company namely the Deer Horn property. Management knows from previous experience that it is easier to develop a company when you have a flagship property. Those of you that have been following our exploration successes at the Deer Horn property are well aware of the reasons for our level of confidence. Those of you that are newer to the story can learn about the unique assets of the Deer Horn property by visiting [www.deerhornmetals.com](http://www.deerhornmetals.com)

Secondly we have ensured that we are capable of dealing with our financial commitments. In the past month alone we have closed a private placement at \$0.10 per share, received a portion of BC Mining Tax Credit from the Government of Canada and received our final cheque from the State of Nevada. All reclamation obligations in Nevada have now been met. The result of all of this activity is that for the first time since management took over in October 2008 we are debt free and free of property liability responsibilities in Nevada. As a reminder to all shareholders of the level of commitment from current management, it is important to remember the state of the company when we took control. At that time (October 2008) the company had virtually no money, no properties (all Nevada properties dropped) and debt over 100k.

Since taking over the company, current management has raised over \$7 million, optioned a flagship property and paid off all debts. Management has participated in the two most recent private placements at \$.20 cents and \$.10 cents by investing the amount of \$320,000. In addition management has been purchasing shares in the open market. These reports are publically available at SEDI for verification.

We appreciate your confidence in the company and we hope that this has helped to illustrate management’s commitment to Deer Horn Metals Inc.

On behalf of the board of directors of  
Deer Horn Metals Inc.  
*(signed) “Tyrone Docherty”*  
President and CEO

For further information please contact:

<b>Primary Contact</b>
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Tyrone Docherty
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### Forward Looking Information

*Certain information regarding the Company set forth in this press release, including the use of proceeds, and management's assessment of the Company's future plans and operations contain forward looking information that involve substantial known and unknown risks and uncertainties. The forward looking information is subject to numerous risks and uncertainties, some of which are beyond the Company's and management's control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, imperfection of reserve estimates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. The Company's actual results, performance or achievement could differ materially from those expressed in or implied by, the forward looking information and accordingly, no assurance can be given that any of the events anticipated to occur or transpire from the forward looking information will provide any benefits to the Company.*

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