



Deer Horn Metals reports that Tellurium and Tungsten Make List of U.S. Top Five Endangered Elements

VANCOUVER – February 21, 2012 Deer Horn Metals Inc., which is exploring a rare tellurium/gold/silver and tungsten deposit in British Columbia, reports that the global chemical and metals manufacturer American Elements has included both tellurium and tungsten on its 2011 U.S. Endangered Elements List. Released on December 15, 2011, the list identified "The five metals that can most upset American industry." Tellurium was ranked as the third most endangered element, while tungsten was ranked number five.

Tellurium: Growing Use in Solar Energy Panels

American Elements noted that tellurium's value has increased primarily because of its growing use as an essential layer in solar panels. The world's largest solar panel manufacturer, First Solar, acquired a Mexican tellurium mine in 2011 to assure it has a long term continued supply. "But many question whether global demand will outstrip supply," American Elements noted in its report. "Annual global production is approximately 200 tons, yet demand is projected to reach 800 tons by 2013."

Tungsten: Chinese Manufacturers Take Bigger Bite of World Supply

Tungsten's high ranking on the list is due primarily to China's rapidly-growing consumption. The country currently produces 85% of the world's tungsten, but its factories are enormous tungsten consumers—so much so that China is a net tungsten importer. The United States, Europe and Japan consume 55% of world tungsten, but produce only about 5%.

Deer Horn Property: Tellurium and Tungsten Mineralization Expands

The naming of tellurium and tungsten on the American Elements list generates increased opportunity for Deer Horn Metals to complete development of the company's flagship Deer Horn property. Located near the prolific Huckleberry Mine in west-central British Columbia, Deer Horn is recognized as one of the few significant tellurium discoveries outside of Asia. The large property, covering over 60 square kilometers, also hosts a broad zone of tungsten mineralization that was expanded in 2011 through trenching and drilling.

Commencing on approximately March 1st Deer Horn Metals will provide its shareholders a daily update concerning the latest news on both tellurium and tungsten. These updates from worldwide reporters will be made available for viewing on the home page of our website at www.deerhornmetals.com Management is confident that this information will enable our shareholders to better understand the value and potential of these critical minerals as we expect tellurium and tungsten will have a significant influence on the direction of our company. These minerals when combined with our near surface high grade gold and silver resource, allows Deer Horn Metals to forge a unique place in the global mining industry.

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Bob Lane P.Geo is the qualified person for the Deer Horn project.

On behalf of the board of directors of Deer Horn Metals Inc. (signed) "Tyrone Docherty" President and CEO

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