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Deer Horn drilling intersects 88.7 g/t Au, 1092 g/t Ag & >1000 ppm Te over .64 m and 1.80% WO₃ and 192 g/t Ag and 107 ppm Te over .5 Meters

Delta, British Columbia January 12 2012 – Deer Horn Metals Inc. (“Deer Horn Metals”) (TSX.V - DHM) would like to inform its shareholders that results reported herein are from the final 13 holes drilled during the 2011 exploration program at Deer Horn. The Deer Horn is property located in West Central British Columbia approximately 36 kilometers south of the Huckleberry Mine.

The results from the 2011 drilling campaign, coupled with results from the 2009 program, will enable tellurium to be included with gold and silver in a revised resource estimate. The revised resource estimate is expected to be completed in the first quarter of 2012.

Tyrone Docherty President said “Management is pleased that every drill hole hit mineralization including several high grade results in the table below. We were pleased to discover the presence of high grade WO₃ in our Au/Ag/Te zone.”

All of the results reported below are from holes that were drilled to test Contact Zone and Main Vein mineralization within a 275 m segment of the 2009 Deer Horn gold-silver resource area.

Drillhole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Te (ppm)	WO ₃ (%)
DH11-115	36.00	37.50	1.50	1.50	118	100	
DH11-116	29.10	36.20	7.10	5.65	182	169	
Including	29.10	31.70	2.60	12.03	346	330	
And	46.90	47.90	1.00	8.43	260	208	
DH11-121	16.90	19.00	2.10	9.75	430	416	
DH11-142	35.12	37.60	2.48	2.21	84.8	204	
And	42.20	45.40	3.20	2.45	88.6	109	
DH11-143	28.00	32.00	4.00	3.43	56.0	91	
Including	30.50	32.00	1.50	7.70	101	158	
And	39.50	42.05	2.55	3.15	128	109	
Including	40.50	41.00	0.50	14.80	588	494	

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And	53.80	54.30	0.50	-	192	107	1.80
DH11-144	27.85	29.40	1.55	26.34	827	722	
And	61.20	64.75	3.55	2.14	78.2	78	
DH11-145	30.60	37.30	6.70	1.24	28.5	48	
Including	32.50	33.30	0.80	6.50	117	169	
DH11-146	21.00	24.25	3.25	6.17	108	124	
And	41.60	43.00	1.40	4.32	106	98	
DH11-147	41.65	45.00	3.35	11.51	156	228	
Including	42.80	43.45	0.65	51.8	655	> 1000	
And	62.85	67.85	5.00	2.13	26.0	57	
DH11-148	0.00	17.80	17.80	1.16	34.2	41	
And	34.56	36.20	0.64	88.7	1092	> 1000	
DH11-149	21.00	26.50	5.50	2.57	106	99	
Including	21.00	22.00	1.00	7.80	330	303	
DH11-150	37.50	40.50	3.00	3.30	75.5	110	
And	50.50	52.00	1.50	1.50	65.0	56	
DH11-151	59.80	67.00	7.20	0.99	46.0	43	

Note: Intervals listed above are core lengths and do not imply true widths.

Drillhole DH11-115 was collared 135 m northwest of the Deer Horn adit on Section 613775 and encountered a zone of discontinuously mineralized Contact Zone carrying anomalous levels of gold and silver with one narrow interval of economic interest.

Drillhole DH11-116 was collared 155 m northwest of the Deer Horn adit on Section 613750. It intersected a 7.1 m interval of well-mineralized Contact Zone that included a 2.6 m interval grading 12.03 g/t Au, 346 g/t Ag and 330 ppm Te.

Drillhole DH11-121 was collared 220 m west of the Deer Horn adit on Section 613675 and successfully intersected a well-mineralized segment of Main Vein mineralization.

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Drillhole DH11-142 was collared 150 m northwest of the Deer Horn adit on Section 613750. It intersected three variably mineralized quartz-polymetallic sulphide veins.

Drillhole DH11-143 was collared 170 m northwest of the Deer Horn adit on Section 613725. It intersected more than 19 metres of Contact Zone alteration and mineralization and several narrow bands of disseminated scheelite within epidote-altered footwall sedimentary rocks. One of the bands assayed 1.80% WO₃, 192 g/t Ag and 107 ppm Te over 0.5 m.

Drillhole DH11-144 was collared 60 m northwest of the Deer Horn adit on Section 613850. It intersected a well-mineralized segment of the Main Vein and a zone of footwall vein and stringer mineralization within quartz-sericite alteration.

Drillhole DH11-145 was collared 60 m east of the Deer Horn adit on Section 613950. It intersected a modestly mineralized segment of the Contact Zone in contact with silicified footwall clastic rocks that contain narrow quartz-polymetallic sulphide veins that carry appreciable levels of precious metals.

Drillholes DH11-146 and 147 were collared 35 m east of the Deer Horn adit on Section 613925. Drillhole 146 was drilled to the north and intersected a 3.25m interval of quartz vein and silicified wallrock at the contact between altered granodiorite and footwall clastic rocks. Borehole 147 was drilled to the south and intersected a narrow, very well-mineralized quartz-polymetallic vein enveloped by altered and mineralized wallrock at the granodiorite-footwall clastics contact.

Drillhole DH11-148 was collared 30 m north of the Deer Horn adit on Section 613875. It intersected a low grade zone from surface to a depth of 17.8 m and a deeper, high-grade quartz-polymetallic sulphide vein hosted by altered intrusive rock.

Drillholes DH11-149 (Section 613825), DH11-150 (Section 613775) and DH11-151 (Section 613675) were all collared northwest of the Deer Horn adit and tested the Contact Zone. Each hole intersected the zone over varying widths and returned anomalous to modestly mineralized grades.

Core Sampling and Analytical Procedures

Core samples from the program were cut in half using a diamond cutting saw and were sent to Acme Analytical Laboratories Ltd in Vancouver, BC, for analysis. All samples were analyzed for a suite of elements, including gold and silver, using an Aqua Regia digestion with an ICP-MS finish. Samples returning more than 1000 ppb gold or more than 50 ppm silver were analyzed utilizing standard Fire Assay methods with a Gravimetric finish. Samples returning more than 100 ppm W were analyzed by Phosphoric Acid leach. Certified reference blanks, gold and silver standards, tungsten standards and field duplicates were systematically inserted into the sample stream as part of quality control/quality assurance program.

Bob Lane P.Geol is the qualified person for the Deer Horn project.

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On behalf of the board of directors of
Deer Horn Metals Inc.

(signed) “Tyrone Docherty”
President and CEO

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Forward Looking Information

Certain information regarding the Company set forth in this press release, including the use of proceeds, and management’s assessment of the Company’s future plans and operations contain forward looking information that involve substantial known and unknown risks and uncertainties. The forward looking information is subject to numerous risks and uncertainties, some of which are beyond the Company’s and management’s control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, imperfection of reserve estimates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. The Company’s actual results, performance or achievement could differ materially from those expressed in or implied by, the forward looking information and accordingly, no assurance can be given that any of the events anticipated to occur or transpire form the forward looking information will provide any benefits to the Company.

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