

DEER HORN METALS INC.

INSTRUMENT OF PROXY

**THIS PROXY IS SOLICITED BY THE MANAGEMENT OF THE COMPANY
AND WILL BE USED AT THE ANNUAL MEETING OF
SHAREHOLDERS TO BE HELD ON TUESDAY, JANUARY 17, 2012**

The undersigned shareholder of Deer Horn Metals Inc. (the "Company") hereby nominates, constitutes and appoints Tyrone Docherty, the President, Chief Executive Officer and a director of the Company, or in the place and stead of the foregoing, Matt Wayrynen, a director of the Company, or in place and stead of the foregoing, _____ the true and lawful attorney and proxy of the undersigned to attend, act and vote in respect of all common shares of the Company ("Common Shares") held by the undersigned at the annual general and special meeting of the shareholders of the Company to be held on January 17, 2012, and at any adjournment thereof. The undersigned hereby instructs the said proxy to vote the Common Shares represented by this Instrument of Proxy in the following manner:

1. TO VOTE FOR OR AGAINST

The resolution fixing the number of directors for the ensuing year at four (4) (**and, if no specification is made, to vote FOR**).

2. TO VOTE FOR OR WITHHOLD FROM VOTING

The resolution electing as directors for the ensuing year the nominees proposed by the management of the Company, being Tyrone Docherty, Tony Fogarassy, Lindsay Gorrill and Matt Wayrynen (**and, if no specification is made, to vote FOR**).

3. TO VOTE FOR OR WITHHOLD FROM VOTING

The resolution re-appointing Davidson & Company LLP, Chartered Accountants, as auditors of the Company for the ensuing year, and authorizing the directors of the Company to fix their remuneration (**and, if no specification is made, to vote FOR**).

4. TO VOTE FOR OR AGAINST

The resolution approving the stock option plan of the Company, which shall be limited to 10% of the issued shares of the Company at the time of granting of options. (**and, if no specification is made, to vote FOR**).

5. TO VOTE FOR OR AGAINST

The proxy nominee having the discretion to vote on any amendments to or variations of matters identified in the notice of meeting and on any other matters which may properly come before the meeting.

DATED this _____ day of _____, 201__.

(Signature of Shareholder)

(Name of Shareholder - Please Print)

Number of Common Shares represented by this proxy: _____

(Note: This space must be completed by the financial intermediaries forwarding this proxy to beneficial shareholders)

All Common Shares represented at the meeting by properly executed proxies will be voted and, where a choice with respect to any matter to be acted upon has been specified in the Instrument of Proxy, the common shares represented by the proxy will be voted in accordance with such specifications. **IN THE ABSENCE OF ANY SUCH SPECIFICATIONS, THE MANAGEMENT DESIGNEES, IF NAMED AS PROXY, WILL VOTE IN FAVOUR OF ALL THE MATTERS SET OUT HEREIN.**

This Instrument of Proxy should be read in conjunction with the accompanying Information Circular.

If the shareholder is a corporation, the Instrument of Proxy must be under its corporate seal or under the hand of an officer duly authorized in that behalf.

Proxies, to be valid, must be deposited at the office of the registrar and transfer agent of the Company, Olympia Trust Company,

**1003, 750 West Pender Street
Vancouver, BC V6C 2T8**

not less than 48 hours, excluding Saturdays, Sundays and statutory holidays, preceding the meeting or any adjournment of the meeting.

A blank space has been provided to date the Instrument of Proxy. If the Instrument of Proxy is undated, it will be deemed to bear the date on which it is mailed by the person making the solicitation.

A SHAREHOLDER HAS THE RIGHT TO DESIGNATE A PERSON (WHO NEED NOT BE A SHAREHOLDER OF THE COMPANY) OTHER THAN TYRONE DOCHERTY OR MATT WAYRYNEN, THE MANAGEMENT DESIGNEES, TO ATTEND AND ACT FOR IT AT THE MEETING. SUCH RIGHT MAY BE EXERCISED BY INSERTING IN THE BLANK SPACE PROVIDED ABOVE, THE NAME OF THE PERSON TO BE DESIGNATED AND DELETING THEREFROM, THE NAME OF THE MANAGEMENT DESIGNEES, OR BY COMPLETION OF ANOTHER PROPER INSTRUMENT OF PROXY.