



Deer Horn drill highlights include 8.69 g/t Au 316.8 g/t Ag and >225 ppm Te over 12.80 meters including 30.16 g/t Au 1098 g/t Ag and >699 ppm Te over 2.80 metres

Delta, British Columbia November 3 2011 – Deer Horn Metals Inc. ("Deer Horn Metals") (TSX.V - DHM) We are pleased to inform our shareholders that more assays from the 2011 work program are now being reported. The Deer Horn is property located in West Central British Columbia approximately 36 kilometers south of the Huckleberry Mine.

Drillhole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Te (ppm)	WO ₃ (%)
DH11-112	28.80	36.40	7.60	2.04	71.3	75	
Including	29.80	33.00	3.20	2.82	105.3	98	
DH-117	26.20	39.00	12.80	8.69	316.8	> 225	
Including	29.20	32.00	2.80	30.16	1098	> 699	
Including	30.20	31.20	1.00	48.70	2002	> 1000	
And	49.70	52.80	3.10	-	18.8	-	0.23
DH11-118	28.00	30.00	2.00	3.05	92.0	119	
And	58.65	59.30	0.65	6.20	283.0	308	
DH11-128	19.00	34.00	15.00	2.45	127.7	132	
Including	20.42	24.50	4.08	5.95	300.0	290	
And Including	20.42	22.50	2.08	10.90	508.4	465	
And	42.84	43.14	0.30	-	106	86	0.97
And	56.80	57.50	0.70	-	18.4	12	0.77

Note:

Intervals listed above are core lengths and do not imply true widths.

Drillhole DH11-112 was collared approximately 100 m northwest of the Deer Horn Adit on Section 613800. The drillhole was designed to twin historic drillhole 90-38 and intersect a series of sheeted veins. The



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drillhole intersected a series of narrow quartz veins and veinlets carrying from trace to 30% pyrite-pyrrhotitesphalerite.

Drillhole DH11-117 was collared approximately 155 m northwest of the Deer Horn Adit on Section 613750. It was designed to intersect Contact Zone mineralization at a relatively shallow depth. The drillhole cut several well-mineralized polymetallic quartz veins enclosed by quartz-sericite alteration immediately above intensely silicified footwall sediments. Approximately 10 m below the Contact Zone, the drillhole intersected a siliceous, chlorite-epidote replacement zone carrying several narrow zones of coarsely disseminated scheelite (tungsten).

Drillhole DH11-118 was collared approximately 170 m northwest of the Deer Horn Adit on Section 613725 and was laid out to intersect Main Vein mineralization. It cut one discrete, weakly mineralized vein (from 26.0 - 35.2 m) plus a narrow footwall vein.

Drillhole DH11-128 was collared 295 m west of the Deer Horn Adit on Section 613550 and between drillholes 126 and 130/131 (*previously reported). The hole was drilled northward across the Contact Zone Western Extension (CZWX), and intersected a well-mineralized 15-metre wide zone of quartz sericite rock and quartz veining and, in the footwall to the zone, two narrow silver-tellurium-tungsten veins.

* = results for drillhole were previously released.

Most of the 2011 drilling took place on north-south oriented sections that are spaced at 25 or 50 metre intervals. The location of drillhole collars are referenced to these sections and to the historic Deer Horn Adit that occurs centrally to the gold-silver-tellurium system.

Core samples from the program were cut in half using a diamond cutting saw and were sent to Acme Analytical Laboratories Ltd in Vancouver, BC, for analysis. All samples were analyzed for a suite of elements, including gold and silver, using an Aqua Regia digestion with an ICP-MS finish. Samples returning more than 1.0 g/t gold or 50 g/t silver were analyzed utilizing standard Fire Assay methods with a Gravimetric finish. Samples returning more than 100 ppm W were analyzed by Phosphoric Acid leach. Certified reference blanks, gold and silver standards, tungsten standards and field duplicates were systematically inserted into the sample stream as part of quality control/quality assurance program.

Bob Lane P.Geo is the qualified person for the Deer Horn project.

On behalf of the board of directors of Deer Horn Metals Inc. (signed) "Tyrone Docherty" President and CEO



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Forward Looking Information

Certain information regarding the Company set forth in this press release, including the use of proceeds, and management's assessment of the Company's future plans and operations contain forward looking information that involve substantial known and unknown risks and uncertainties. The forward looking information is subject to numerous risks and uncertainties, some of which are beyond the Company's and management's control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, imperfection of reserve estimates, environmental risks, industry competition, availability of qualified personnel and management, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. The Company's actual results, performance or achievement could differ materially from those expressed in or implied by, the forward looking information and accordingly, no assurance can be given that any of the events anticipated to occur or transpire form the forward looking information will provide any benefits to the Company.

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